

NATIONAL ASSEMBLY

FIFTH SESSION

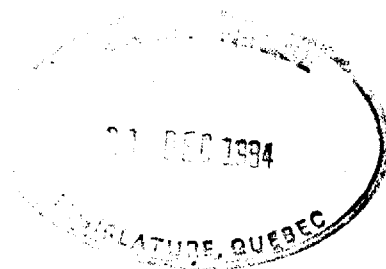
THIRTY-SECOND LEGISLATURE

Bill 25

An Act respecting the pension plan of the police officers of the Communauté urbaine de Montréal

Introduction

**Introduced by
Madam Pauline Marois
Minister of Labour and Income Security**



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EXPLANATORY NOTES

The object of this bill is to regulate the mode of capitalization of the pension plan of the police officers of the Communauté urbaine de Montréal.

In that respect, the bill provides for the retroactive approval, from 1 January 1984, of the amendment to the plan that was appended to the agreement entered into on 22 August 1984 by the Communauté urbaine de Montréal and the Fraternité des policiers de la Communauté urbaine de Montréal Inc.

In addition, the bill establishes the amount of the contributions that the Communauté urbaine de Montréal will be required to pay, and the method for fixing the contributions.

Finally, the bill includes a provision to permit the amortization of the funded experience deficiencies, as they stand on 1 January 1986, over a period of 25 years.

Bill 25

An Act respecting the pension plan of the police officers of the Communauté urbaine de Montréal

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. The amendment to the pension plan of the police officers of the Communauté urbaine de Montréal appended to the agreement entered into on 22 August 1984 by the Communauté urbaine de Montréal and the Fraternité des policiers de la Communauté urbaine de Montréal Inc. is deemed to be approved in accordance with the Act respecting supplemental pension plans (R.S.Q., chapter R-17) from 1 January 1984.

In no case may this section have the effect of obliging a beneficiary to reimburse an amount paid to him before (*insert here the date of coming into force of this Act*) pursuant to the pension plan of the police officers of the Communauté urbaine de Montréal.

Similarly, in no case may this section have the effect of exempting the pension plan of the police officers of the Communauté urbaine de Montréal from the application of the Act respecting supplemental pension plans.

2. The agreement entered into on 14 June 1979 by the Communauté urbaine de Montréal and the city of Montréal to provide for the transfer of certain pension credits and pension benefits accrued under the pension plan of the Association de bienfaisance et de retraite de la police de Montréal, and the related assets, to the pension plan of the police officers of the Communauté urbaine de Montréal, is hereby ratified.

3. The contribution that the Communauté urbaine de Montréal is required to pay into the pension fund of the pension plan of the police officers of the Communauté urbaine de Montréal is established as follows:

(1) for the year 1984:

(a) for service credited in the year, a contribution of 273% of the contributions deducted from salaries and wages;

(b) for the amortization of the experience deficiencies, a special contribution of \$7 052 600, payable before 31 December 1984;

(2) for the year 1985:

(a) for service credited in the year, a contribution equal to 286% of the salary-based contributions;

(b) for the amortization of the experience deficiencies, a special contribution of \$7 052 600, payable by monthly instalments equal to $\frac{1}{12}$ of that amount;

(3) for the year 1986 and every subsequent year:

(a) for service credited in each of the subsequent years, a contribution determined on the basis of a valuation method that includes, among other elements, a projection of the salaries and wages up to the normal retirement age and the break down, in respect of a year of membership or service, of the total value of the pension credits and pension benefits for that year of service or membership, the method being consistent with the Act respecting supplemental pension plans;

(b) for the amortization of the experience deficiency funded on 1 January 1986 and evaluated in accordance with the method contemplated in subparagraph *a* of this paragraph, a special contribution to permit the capitalization of the deficiency by means of equal amounts of amortization payable monthly during the period extending from 1 January 1986 and 31 December 2010.

4. The Communauté urbaine de Montréal shall, not later than 31 January 1985, furnish to the Régie des rentes du Québec, the return of the actuary of the pension plan containing the information provided for in section 15 of the General Regulation respecting supplemental pension plans (R.R.Q., 1981, R-17, r. 1); the report shall deal in particular, for the purposes of subparagraph *a* of paragraph 3 of section 3, with the year 1986 and shall determine the amount of the special contribution contemplated in subparagraph *b* of paragraph 3 of the said section 3.

5. Any experience deficiency, other than the balance of the deficiency contemplated in subparagraph *b* of paragraph 3 of section 3, in respect of the pension plan of the police officers of the Communauté urbaine de Montréal, the amount of which is determined in a return exigible under section 15 or 28 of the General Regulation respecting supplemental pension plans and produced after the return contemplated

in section 4, shall be evaluated and amortized in accordance with the Act respecting the supplemental pension plans.

6. This Act shall operate notwithstanding the provisions of sections 2 and 7 to 15 of the Constitution Act, 1982 (Schedule B of the Canada Act, chapter 11 in the 1982 volume of the Acts of the Parliament of the United Kingdom).

7. This Act comes into force on (*insert here the date of assent to this Act*).