



NATIONAL ASSEMBLY

FIFTH SESSION

THIRTY-SECOND LEGISLATURE

Bill 202
(Private)

An Act respecting Laduboro Oil Ltd (No Personal Liability)

Introduction



**Introduced by
Mr Harry Blank
Member for Saint-Louis**

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Bill 202

(Private)

An Act respecting Laduboro Oil Ltd (No Personal Liability)

HEREAS Laduboro Oil Ltd. (No Personal Liability), having its head office at Montréal, in the Province of Québec, was incorporated by letters patent issued on 22 December 1954 under the Mining Companies Act (R.S.Q., chapter C-47) and its name was changed by supplementary letters patent issued on 12 May 1965 to Les Pétroles Laduboro Ltée (sans responsabilité personnelle) — Laduboro Oil Ltd. (No Personal Liability);

Whereas the company obtained supplementary letters patent issued on 26 June 1956, 12 May 1965, 5 September 1979, 9 July 1981 and December 1984;

Whereas the company's powers as set forth in its letters patent are restricted to mining operations and operations ancillary thereto;

Whereas it is expedient that the company broaden its field of activity to non-mining operations and that the company be governed by Part 1A of the Companies Act;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Notwithstanding section 123.131 of Part 1A of the Companies Act (R.S.Q., chapter C-38) and sections 1 and 2 of the Mining Companies Act (R.S.Q., chapter C-47) and any other incompatible provision, the company called Laduboro Oil Ltd (No Personal Liability) may be

continued under Part 1A of the Companies Act and for this purpose sections 123.132 to 123.139 of the said Act shall be applicable to

- 2.** This Act comes into force on the day it is assented to.