

FIRST SESSION

THIRTY-SECOND LEGISLATURE

NATIONAL ASSEMBLY OF QUÉBEC

Bill 224

(PRIVATE)

An Act respecting the Hellenic Canadian Trust

First reading

Second reading

Third reading

Mr DAVID PAYNE



QUÉBEC OFFICIAL PUBLISHER

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Bill 224

(PRIVATE)

An Act respecting the Hellenic Canadian Trust

WHEREAS it is in the interest of Hellenic Canadian Trust, a corporation constituted by letters patent dated 4 August 1971 and issued under the Trust Companies Act, to be converted into a trust company under federal jurisdiction and subsequently be converted into a bank governed by the banks and banking law;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

1. Hellenic Canadian Trust may, provided it is authorized to do so by the Trust Companies Act (R.S.C., 1970, c. T-16), apply to be converted, continued and constituted a corporation governed by that Act as if it had initially been incorporated under that Act.

2. From the date on which the company is converted, continued or extended under that Act, Hellenic Canadian Trust ceases to be governed by the Trust Companies Act (R.S.Q., c. C-41) and it must file with the Minister of Financial Institutions and Cooperatives a certified copy of the letters patent or, as the case may be, the document certifying that it has been converted, continued, extended or incorporated.

3. This Act comes into force on the day of its sanction.