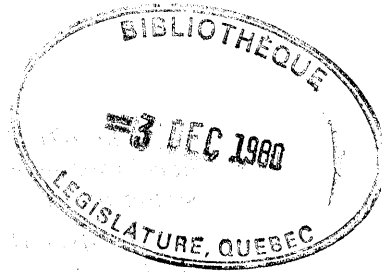


SIXTH SESSION

THIRTY-FIRST LEGISLATURE

# NATIONAL ASSEMBLY OF QUÉBEC

---



## Bill 17

An Act to amend the Act respecting  
the Société de développement immobilier  
du Québec

---

First reading .....  
Second reading .....  
Third reading .....

---

MME JOCELYNE OUELLETTE  
Minister of Public Works and Supply

---

L'ÉDITEUR OFFICIEL DU QUÉBEC

1980

#### EXPLANATORY NOTES

*The object of this act is to give a mandate to the Société de développement immobilier du Québec (the Corporation) to construct and equip the convention centre at Montréal.*

*It gives the Corporation the necessary powers to finance the project. Finally, it empowers the Government to guarantee the obligations of the Corporation connected with the project and to fix the conditions governing the contracts to be entered into by the Corporation.*

## Bill 17

An Act to amend the Act respecting  
the Société de développement immobilier  
du Québec

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

**1.** Section 17 of the Act respecting the Société de développement immobilier du Québec (R.S.Q., c. S-11) is amended by adding, at the end, the following paragraph:

“A further object of the Corporation is to build and equip a convention centre at Montréal.”

**2.** The said act is amended by inserting, after section 17, the following sections:

**“17.1** The Corporation becomes, from (*insert here the date of the coming into force of this section*), the owner of the moveable and immoveable property related to the attainment of the objects set forth in the second paragraph of section 17 and that was owned by the Government before that date.

As a consideration, the Corporation assumes the obligations and acquires the rights of the Government connected with the moveable and immoveable property. In addition, the Corporation shall pay the amount agreed upon to the Government as reimbursement of all the expenditures already made in respect of the moveables and immoveables.

**“17.2** The registrar of the registration division of Montréal must make an entry in the index of immoveables of the transfer of immoveables contemplated in section 17.1, in accordance with the description made by the Corporation.

**“17.3** For the attainment of the objects set forth in the second paragraph of section 17, the Corporation may, in particular,

(a) acquire, lease or otherwise alienate moveable or immovable property;

(b) expropriate any immovable or real right;

(c) with the prior authorization of the Government, contract for a loan by note, bond, or otherwise, at such rate of interest, for such period of time and on such other conditions as the Government may fix;

(d) associate with or enter into a contract with any person;

(e) hypothecate, mortgage or pledge its present or future moveable or immovable property in accordance with the Special Corporate Powers Act (R.S.Q., c. P-16); and

(f) enter, according to law, into such agreements as it considers necessary with any government or person.”

**3.** Section 18 of the said act is amended

(1) by replacing that part which precedes paragraph *a* by the following:

**“18.** For the purposes of the first paragraph of section 17, the Corporation may, with the prior approval of the Government,”;

(2) by replacing paragraph *c* by the following paragraph:

“(c) associate with any public corporation or public body or any body of the Mouvement Desjardins for the attainment of the objects set forth in the first paragraph of section 17;”.

**4.** The said act is amended by inserting, after section 18, the following section:

**“18.1** For the purposes of the objects set forth in the second paragraph of section 17, the Government may, by regulation,

(a) establish conditions respecting the contracts of the Corporation;

(b) determine the cases where the Corporation must award its contracts by public tender.

Regulations made under this section come into force on the date of their publication in the *Gazette officielle du Québec* or on any later date fixed therein.”

**[[5.** The said act is amended by inserting, after section 19, the following section:

**“19.1** For the purposes of the second paragraph of section 17, the Government may, on such conditions as it may fix,

(a) undertake, with respect to any loan contracted for by the Corporation, to fill the Corporation's liquidity requirements so as to allow it to repay the capital and pay the interest when due and, where such is the case, contribute to any sinking-fund;

(b) guarantee payment in capital and interest of any loan or other obligation contracted for by the Corporation;

(c) guarantee performance of the construction and equipping of the convention centre;

(d) give any other guarantee or undertaking in respect of the said construction or equipping or the financing thereof, or resulting therefrom.

The sums required for the purposes of this section are taken out of the consolidated revenue fund.”]]

**6.** Section 20 of the said act is replaced by the following section:

**“20.** The sums received by the Corporation are applied to the payment of its obligations, and the balance is paid, at the demand of the Minister of Finance into the consolidated revenue fund.”

**7.** This act will come into force on the date to be fixed by proclamation of the Government, except the provisions or parts of provisions that are excluded by that proclamation, which will come into force on any later date to be fixed by proclamation of the Government.