



## CHAPTER 32

### An Act to amend the Quebec Farm Loan Act

[Assented to, the 29th of April, 1941]

**HIS MAJESTY**, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Section 15*b* of the Quebec Farm Loan Act (Revised Statutes, 1925, chapter 51A, enacted by the act 18 George V, chapter 30), as inserted therein by the act 25-26 George V, chapter 96, section 3, and amended by the acts 1 George VI, chapter 33, section 2, and 3 George VI, chapter 32, section 2, is again amended by adding thereto, after the word: "the", in the fourth line thereof, the words: "non-obtention or". R. S., c. 51a, s. 15*b*, am.

**2.** Section 22 of the said act, as enacted by the act 24 George V, chapter 25, section 1, is amended by replacing the words: "loan contract", in the first line thereof, by the words: "contract of loan, of sale, or of additional guarantee". Id., s. 22, am.

**3.** Section 23 of the said act, as enacted by the act 24 George V, chapter 25, section 1, is replaced by the following: Id., s. 23, replaced.

"**23.** By a notice served upon the debtor or his assigns, in the manner provided in subsection 2 of section 24, the Board shall require payment of the debt, in accordance with the terms of the contract, within a delay of thirty days. Demand for payment.

Such notice may also be given by registered letter mailed within the same delay to the last address known to the Board". Notice by registered mail.

- R. S., c. 51A,  
s. 24, am.      **4.** Section 24 of the said act, as enacted by the act 24 George V, chapter 25, section 1, is amended by replacing the words: "If the borrower fail to make", in the first line of subsection 1 thereof, by the word: "Failing".
- Id., s. 25, am.      **5.** Section 25 of the said act, as enacted by the act 24 George V, chapter 25, section 1, is amended by replacing the words: "of the borrower which is or are security for the loan", in the fourth line thereof, by the words: "which is or are security for the debt".
- Id., s. 26, am.      **6.** Section 26 of the said act, as enacted by the act 24 George V, chapter 25, section 1, is amended by replacing the words: "hypothecated immoveable or immoveables", in the third and fourth lines of the first paragraph thereof, by the words: "immoveable or immoveables to be seized and sold".
- Id., s. 27, am.      **7.** Section 27 of the said act, as enacted by the act 24 George V, chapter 25, section 1, is amended:  
     *a.* By replacing the word: "loan", in the third line of subsection 1 thereof, by the word: "debt";  
     *b.* By replacing subsection 2 thereof by the following:  
     "2. A duplicate of the minutes of seizure shall be transmitted by the sheriff to the respondent, against whom the writ *de terris* has been issued, by registered letter to his last address known to the Board".
- Duplicate of minutes of seizure sent to respondent.
- R. S., c. 51A,  
s. 29, am.      **8.** Section 29 of the said act, as enacted by the act 24 George V, chapter 25, section 1, is amended by replacing the word: "Reduce", in the first line of subparagraph 1 thereof, by the word: "Change".
- Id., s. 30,  
added.      **9.** The said act is amended by adding thereto, after section 29 thereof, the following section:  
     "**30.** Notwithstanding article 1029 of the Civil Code, every stipulation for the benefit of the Board shall be irrevocable".
- Stipulation irrevocable.
- Coming into force.      **10.** This act shall come into force on the day of its sanction.