



CHAPTER 103

An Act to ratify a certain resolution passed by the School Commissioners for the Municipality of the Town of Donnacona, Portneuf County, and a contract passed between the said School Commissioners and Donnacona Paper Company, Limited

[Assented to, the 17th of May, 1940]

WHEREAS by a by-law of the municipal council Preamble.
of the town of Donnacona, county of Portneuf, dated the 22nd of January, 1940, and approved by the elector-proprietors of the said town of Donnacona on 30th and 31st of January, 1940, the valuation of the properties of Donnacona Paper Company, Limited, was fixed at the sum of two million dollars (\$2,000,000.00) for a period of five (5) years from the coming into force of the valuation and collection rolls of the town of Donnacona for the year 1940;

Whereas the school commissioners for the municipality of the town of Donnacona have granted to Donnacona Paper Company, Limited, by resolution dated the 23rd of January, 1940, the privilege that the properties, plant, machinery and immoveables of the said company be valued at the sum of two million dollars (\$2,000,000.00) for school taxation purposes for the said term of five (5) years subject to the approval of the Legislature of the Province of Quebec;

Whereas by resolution of the said school commissioners dated the 23rd of January, 1940, the chairman of the school commission has been duly authorized to sign a contract with Donnacona Paper Company, Limited, giving effect to the said commutation of taxes for five

(5) years on conditions favourable to the said school commission and whereas Donnacona Paper Company, Limited, by a resolution of its board of directors dated the 23rd of January, 1940, has duly authorized its president and secretary-treasurer to sign for it the said contract with the said school commissioners for the municipality of the town of Donnacona;

Whereas the said contract has been duly executed and signed by the duly authorized representatives of both parties as aforesaid;

Whereas it is agreed in the said contract that the rate of the school tax on the aforesaid amount of valuation will be the same as for the other proprietors in the town of Donnacona, county of Portneuf;

Whereas it is expedient that the aforesaid resolution of the school commissioners be ratified by the Legislature of the Province of Quebec in order to give force and effect thereto;

Whereas the said contract mentions that it must be ratified by the Legislature of the Province of Quebec, otherwise it shall be null and void;

Whereas the said school commissioners for the municipality of the town of Donnacona pray for the confirmation and ratification of the said resolution and contract;

Whereas the said petition is made with the approval of almost all the citizens of Donnacona and whereas the said Donnacona Paper Company, Limited, employs practically all the said citizens;

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Resolution
and contract
ratified.

1. The resolution and contract described as follows:

a. A resolution adopted by the school commissioners for the municipality of the town of Donnacona, county of Portneuf, on the 23rd of January, 1940, whereby they fix at a sum of two million dollars (\$2,000,000.00) the valuation of the assets, properties and machinery of Donnacona Paper Company, Limited, in the town of Donnacona, for a period of

five (5) years, on conditions favourable to the school commission;

b. A contract passed on the 2nd of February, 1940, before Notary Philippe Chalifour, of Donnacona, county of Portneuf, between the school commissioners for the municipality of the town of Donnacona and Donnacona Paper Company, Limited, giving effect to the above-mentioned resolution,—

Are by this act confirmed and ratified for all legal purposes;

Nevertheless, the company shall provide all the work Proviso. possible to the citizens of Donnacona and pay them reasonable wages, taking into account the effective operation of its mill.

2. This act shall come into force on the day of its Coming into force. sanction.
