



CHAPTER 24

An Act to amend the Act to protect people's savings and prevent over-capitalization

[Assented to, the 28th of April, 1939]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 2 of the act I Edward VIII (2nd Session), ^{1 Ed. VIII} chapter 31, is amended by adding thereto the following ^{(2nd Session),} paragraph: _{c. 31, s. 2, am.}

"He may also, upon the recommendation of the Provincial Electricity Board, authorize, upon such conditions and in such manner as he may determine, such an issue to allow of the establishment, construction, repair, enlarging or rebuilding of a public utility service, provided that the amount of the issue do not exceed the real value which the said service will have after the execution of the proposed works, upon deducting the amount of the bonds, debentures and debenture-stock affecting the service in question."

Issue of public utility service.
Proviso.

2. This act shall come into force of the day of its sanction. Coming into force.

