



CHAPTER 112

An Act to ratify certain contracts passed respectively between the city of Cap de la Madeleine and the school commissioners for the municipality of the city of Cap de la Madeleine, in the county of Champlain, and Laurentian Silk Mills Limited and to validate the resolution of the municipal council of the city of Cap de la Madeleine dated February 6th, 1939, respecting a loan of fifty thousand four hundred dollars

[Assented to, the 16th of March, 1939]

WHEREAS the corporation of the city of Cap de la Madeleine and the school commissioners for the municipality of the city of Cap de la Madeleine, in the county of Champlain, have, by their petition, represented:

That, by contract passed before Mtre. Paul Boucher, notary, of the city of Cap de la Madeleine, on the 29th of November, 1938, between the city of Cap de la Madeleine and Laurentian Silk Mills Limited, it was agreed that all municipal taxes of any nature whatsoever, general or special, to be paid to the city of Cap de la Madeleine by the said company upon its industrial properties, be fixed, for a period of ten years counting from the 1st of February, 1939, at the sum of five hundred and forty-eight dollars and sixty-four cents annually, the amount of the municipal tax imposed upon the said company for the year 1938; with the understanding, however, that the company shall continue to pay at the rate of twelve and one-half cents per thousand gallons for the water which the city will supply to it and that the benefits of such contract would be suspended

if the company discontinue its operations during a period of twelve consecutive months;

That, by contract passed before Mtre. Paul Boucher, notary, of the city of Cap de la Madeleine, on the 5th of December, 1938, between the school commissioners for the municipality of the city of Cap de la Madeleine, in the county of Champlain, and Laurentian Silk Mills Limited, it was agreed that all school taxes of any nature, whether general or special, to be paid to the school commissioners for the municipality of the city of Cap de la Madeleine, in the county of Champlain, by the said company, upon its industrial properties, be fixed, for a period of ten years counting from the 1st of February, 1939, at the sum of one thousand two hundred and fifty-seven dollars and thirty cents annually, the amount of the school tax imposed upon the said company for the year 1938, with the understanding, however, that the benefits of such contract would be suspended if the company discontinue its operations during a period of twelve consecutive months;

That these two contracts were passed with a view to enabling Laurentian Silk Mills Limited to continue operating a silk industry previously owned by The Canadian T. S. R. of Lyon Limited, which, owing to the existing difficulties in this kind of industry, was compelled to cease operations, discharge a considerable number of skilled workmen and dispose of its property;

That it is in the general interest and more particularly in the interest of the city of Cap de la Madeleine to permit of the continuance in operation of such industry in order to reduce unemployment and afford employment for workmen who otherwise would be reduced to want;

That these two contracts in order to have force and effect must be ratified by the Legislature of the Province of Quebec;

That it is expedient to ratify and confirm the said contracts;

That it is expedient to ratify the resolution of the municipal council of the city of Cap de la Madeleine bearing date February 6th, 1939, respecting a loan of fifty thousand four hundred dollars;

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The contracts respectively described as follows:

a. The contract passed on the 29th of November, 1938, before Mtre. Paul Boucher, notary, of the city of Cap de la Madeleine, between the corporation of the city of Cap de la Madeleine and the Laurentian Silk Mills Limited, fixing, for a period of ten years counting from the 1st of February, 1939, the municipal taxes to be paid by the said company, its successors and representatives,—
Contracts ratified.

b. The contract passed on the 5th of December, 1938, before Mtre. Paul Boucher, notary, of the city of Cap de la Madeleine, between the school commissioners for the municipality of the city of Cap de la Madeleine, in the county of Champlain, and the Laurentian Silk Mills Limited, fixing, for a period of ten years counting from the 1st of February, 1939, the school taxes to be paid by the said company, its successors and representatives,—

Are hereby ratified and confirmed and declared valid, with the amendment that the period contemplated is reduced to six years and subject to the normal functioning of the enterprise in question and the payment of fair wages and salaries to the employees of the said company.
Conditions.

2. Resolution No. 7139, passed and adopted by the council of the city of Cap de la Madeleine, on the 6th of February, 1939, and afterwards approved by the Quebec Municipal Commission, authorizing a loan of fifty thousand and four hundred dollars by means of bonds at four per cent per annum, payable half-yearly, dated the 1st of February, 1939, and repayable in accordance with the table appearing in such resolution, is declared valid and legal and each bond issued in virtue of such resolution is vested with the certificate of its legality required by section 14 of Chapter 111 of the Revised Statutes of Quebec, 1925.
Validation of certain resolution.

The proceeds of the said loan shall be employed as follows:
Proceeds of loans.

1. \$20,400.00 for balance owing on by-law No. 115 maturing on the 1st of February, 1939;

2. \$13,000.00 to pay for material purchased to effect urgent drainage work and the repair of a main sewer;

3. \$7,200.00 to pay the sums borrowed temporarily for distributing aid to persons unfit to work, living in the

city for the period from the 1st of December, 1937, to the 1st of February, 1939;

4. \$6,800.00 to execute waterworks and drainage work in order to give service to the new residences constructed within the city's limits in the neighbourhood of the existing pipes of such services;

5. \$3,000.00 to pay the cost and discount occasioned by this issue. Any unused and unrequired surplus may be added to the amount mentioned in the preceding sub-paragraph.

Coming into
force.

3. This act shall come into force on the day of its sanction.