



CHAPTER 117

An Act to amend the charter of the town of Farnham

[Assented to, the 16th of March, 1939]

WHEREAS the town of Farnham has, by its petition, Preamble.
represented:

That it was incorporated under the act 2 George V, chapter 67;

That it is expedient to grant it the power to own an immoveable to be used for municipal purposes and the operating of an industrial and commercial establishment within the limits of the said town;

That it is advisable to allow it to borrow for the aforesaid purposes and to amend its charter accordingly; and

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The act 2 George V, chapter 67, is amended by adding thereto, after section 43 thereof, the following section: 2 Geo V, c. 67, s. 43a, added.

"43a. 1. Notwithstanding any general law or special act to the contrary, the council of the town of Farnham is Loan authorized. authorized to borrow by mere resolution an amount not exceeding twenty thousand dollars, at a rate of interest not exceeding four per cent and for a period not exceeding twenty years, which amount shall be utilized as follows: Utilization, etc., of loan.

a. Thirteen thousand dollars for the purchase of an immoveable;

b. A maximum amount of seven thousand dollars for repairs or improvements to such immoveable.

Requisite approval.

This resolution shall have force only after having been approved by the elector-proprietors according to law and after having in addition received the approval of the Quebec Municipal Commission.

Immoveable and use thereof.

2. Such immoveable may be used:

a. For municipal purposes,

b. or may be ceded or leased upon fair and reasonable conditions to one or more manufacturers whose operations shall be profitable to Farnham without being prejudicial to the Province.

Requisite approval.

The exercising of the powers mentioned in sub-paragraph *b* of subsection 2 shall be subject to the prior and indispensable approval of the Quebec Municipal Commission."

Coming into force.

2. This act shall come into force on the day of its sanction.