



CHAPTER 125

An Act to ratify a resolution of the town of St. Laurent

[Assented to, the 28th of April, 1939]

WHEREAS the town of St. Laurent has, by its petition, Preamble.
represented:

That, by by-law No. 42 of the town of St. Laurent adopted on the 10th April, 1913, the Canada Stove & Furniture Company, Limited, was, in consideration of its establishing within the limits of the town of St. Laurent a factory for the manufacture of stoves, furnaces and other articles in iron, copper and other metals, exempted from all municipal taxes, for a period of twenty-five years to run from the 1st January, 1914, consequently expiring on the 31st December, 1938;

That, by by-law No. 52 of the town of St. Laurent adopted on the 10th July, 1916, the said Canada Stove & Furniture Company, Limited, was authorized to transfer all its rights and obligations under the said by-law No. 42 to the Canada Stove & Foundry Company, Limited;

That, by by-law No. 90 of the town of St. Laurent adopted on the 7th October, 1922, the said Canada Stove & Foundry Company, Limited, was authorized to transfer all its rights and privileges under the said by-laws Nos. 42 and 52 to the Gurney Foundry Company, Limited, as modified by a resolution of the municipal council of the town of St. Laurent passed on 6th October, 1922;

That, by the act 13 George V, chapter 97, being an act to amend the charter of the town of St. Laurent, the exemption from taxation and other privileges granted by the town to the Canada Stove & Furniture Company, Limi-

ted, and subsequently transferred to the Canada Stove & Foundry Company, Limited, and the assignment and transfer to The Gurney Foundry Company, Limited, together with the changes and additions made by the resolution of the council of the 6th October, 1922, were confirmed and ratified, and the said by-laws and resolution declared legal and valid for all purposes;

That, after The Gurney Foundry Company, Limited, had acquired the plant of the Canada Stove & Foundry Company, Limited, it was found that its enamel plant was built on land belonging to third parties, and as a result it was obliged to purchase that land as well as other vacant property immediately adjacent thereto, which land has never been utilized by the company and has ever since remained vacant;

That since the year 1920 when the Gurney Foundry Company, Limited, acquired its plant and property and transferred its business of manufacturing stoves from Toronto to St. Laurent, its municipal and school taxes amounted to the sum of \$123,851.20, of which \$46,177.48 were for municipal taxes and \$77,673.72 school taxes;

That since that date the annual taxes have increased, due to the increased valuation and rates of taxation, to a point where the taxes are most burdensome, thus increasing the cost of production and rendering profitable operations impossible, particularly on account of the taxes payable on the company's unexempted property, which has been and is still unproductive and unprofitable, and on account of the company being in direct competition in Canada and in export business with other stove manufacturers located in other cities and towns of Canada where the taxes are very low, with consequent lower costs;

That, consequently, it is of the greatest importance and in the interest of the town that the company's operations be continued, the company employing an average of 224 workmen, of whom 126 reside in St. Laurent, in addition to the office staff, and more of the company's workmen could reside in the town if suitable dwellings were available;

Whereas it has prayed for the passing of an act to the above effect; and

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The resolution, passed by the town council of the town of St. Laurent on the tenth day of March, 1939, extending for a period of five years from the first day of January, 1939, the exemption from taxation granted to the Canada Stove & Furniture Company, Limited, by by-law No. 42, and transferred to the Canada Stove & Foundry, Company, Limited, by by-law No. 52, the transfer whereof to The Gurney Foundry Company, Limited, was authorized by by-law No. 90, together with the changes and additions made by resolution of the council of the 6th October, 1922, and ratified by the act 13 George V, chapter 97, is approved, ratified and declared to be valid for all legal purposes. Validation of certain resolution of town of St. Laurent.

This reduction or commutation is subject to the normal working of the factories in question and to the payment of fair wages and salaries to the workmen employed by the said company, Conditions.

2. This act shall come into force on the day of its sanction. Coming into force.

