



CHAPTER 137

An Act to authorize an inquiry into the affairs of The Title Guarantee and Trust Corporation of Canada

[Assented to, the 30th of March, 1939]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The Lieutenant-Governor in Council may appoint one or more commissioners, the number whereof not to exceed three, to hold an inquiry into the organization of The Title Guarantee and Trust Corporation of Canada, into that of its subsidiary corporations, into the general administration of the affairs of such corporations by their presidents, directors and other officers, into the sale of the capital stock of such corporations, into the investing and employment of the money belonging to the public entrusted to them and into the operations in general of the said corporations.

2. The commissioner or commissioners shall, for the holding of such inquiry, possess the powers conferred upon a commissioner appointed under the Public Inquiry Commission Act (Revised Statutes, 1925, chapter 8).

They shall receive such salary as the Lieutenant-Governor in Council may determine.

3. The Lieutenant-Governor in Council may associate with such commissioner or commissioners, to assist him or them in the performance of his or their duties, such secretaries, clerks and other employees as he or they may need and shall fix their salaries.

Making of
report.

4. The commissioner or commissioners must, within the delay fixed by the Lieutenant-Governor in Council, make a complete report to the latter of the evidence obtained and of the conclusions reached thereon.

Proceedings
not subject to
restriction.

5. No writ of injunction or of prohibition nor any other judicial proceeding whatsoever shall hinder or stop the proceedings of the commissioner or commissioners or of his or their employees.

Expenses of
act.

6. The expenses occasioned through the carrying out of this act shall be paid out of the consolidated revenue fund.

Coming into
force.

7. This act shall come into force on the day of its sanction.