



CHAPTER 140

An Act to ratify and confirm the transfer of all the rights of the Ontario Paper Company Limited in the Province of Quebec to the Quebec North Shore Paper Company

[Assented to, the 30th of March, 1939]

WHEREAS the Ontario Paper Company Limited has Preamble. heretofore acquired or leased from the Crown in the rights of the Province of Quebec certain properties, rights, water-powers, and timber limits in and near the Manicouagan Peninsula;

Whereas during and subsequent to the month of May, 1936, the Ontario Paper Company Limited has constructed in the territory now included within the limits of the town of Baie Comeau a paper-mill and other extensive works in connection therewith, including also a hydro-electric power development on the Outardes River, the whole to a value of several millions of dollars, and has thereby provided employment for many inhabitants of the Province;

Whereas by Act of the Legislature 1 George VI, chapter 120, the town of Baie Comeau above mentioned was duly incorporated and as the result of the efforts made and financial and other assistance furnished by the Ontario Paper Company Limited has been duly organised and supplied with churches, hospitals, schools, recreation clubs, playgrounds, parks and other modern conveniences for the furtherance of the religious life, education and health of the citizens of the said town of Baie Comeau;

Whereas at the request of the present Government, as embodied in an Order-in-Council dated 7th May, 1938, the Quebec North Shore Paper Company was incorpor-

ated under Quebec Laws according to the policy of the Government, to take over the said paper-mill, hydro-electric power development, timber limits and all other property and assets of the Ontario Paper Company Limited in the Province of Quebec; and

Whereas the Ontario Paper Company Limited has paid to the Province of Quebec the amount of \$250,000.00 referred to in the said Order-in-Council of 7th May, 1938, and has accepted the other conditions imposed by the said Order in-Council;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Validation of
transfer from
Ontario Paper
Company,
Ltd., to
Quebec North
Shore Paper
Co.

1. The Quebec North Shore Paper Company is declared to be the owner of all the properties, leases, water-powers, water rights, timber limits and privileges in the Province of Quebec, previously belonging to and being the property of the Ontario Paper Company Limited, and the transfer thereof from the Ontario Paper Company Limited to Quebec North Shore Paper Company is declared legal and valid for all purposes, and the Order-in-Council of 7th May, 1938, is hereby ratified and confirmed and the Ontario Paper Company Limited and its successor Quebec North Shore Paper Company are declared to have accepted all the restrictions imposed upon them by the Government in the said Order-in-Council, and are entitled to all of the rights and benefits thereof.

Coming into
force.

2. This act shall come into force on the day of its sanction.