



CHAPTER 144

An Act to amend the charter of the *Sœurs de la Charité de l'Hôtel-Dieu de St-Hyacinthe*

[Assented to, the 16th of March, 1939]

WHEREAS the corporation known under the name of ^{Preamble.} the *Sœurs de la Charité de l'Hôtel-Dieu de St-Hyacinthe* has, by its petition, represented;

That it is a body politic duly constituted under the act 9 Victoria, chapter 99, as amended by the act 52 Victoria, chapter 68;

That the said corporation is a charitable and benevolent institution having as its object the receiving and caring for the infirm and the sick generally;

That the said corporation, under section 2 of the act 52 Victoria, chapter 68, has the power to acquire and possess immoveables provided that the amount in annual value or in annual revenue from the said real estate shall not exceed one hundred thousand dollars;

That the said corporation has grown considerably, both since its foundation and since the said act 52 Victoria, chapter 68;

That it has maintained its charitable and benevolent works and now possesses, for its use and occupation, immoveables with an annual revenue of more than one hundred thousand dollars;

That the immoveables presently possessed by the said corporation are still insufficient to enable it to fully meet its purposes;

That, considering the development and the needs of the said corporation, it is expedient to grant it the power to

borrow and to hypothecate its immoveables and also the power to possess immoveables up to a value not exceeding five million dollars; and

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

52 Vict. c. 68, s. 2, replaced. **1.** Section 2 of the act 52 Victoria, chapter 68, is replaced by the following:

Powers, etc., of corporation. **"2.** The corporation shall have the powers, rights and privileges pertaining to ordinary civil corporations, and especially it may:

a. Accept, acquire and possess, according to law, rights, moveables and immoveables, provided the value of the immoveables belonging to the corporation and possessed by it, for revenue purposes, does not exceed four million dollars;

b. Administer such property and draw the revenues thereof, rent, sell, exchange, cede and alienate the same in any way whatsoever, or otherwise dispose of same;

c. Borrow money on the credit of the corporation and, for such purpose, execute bills of exchange, promissory notes or negotiable instruments;

d. Issue bonds or other securities of the corporation and give the same in guarantee or sell them at the price and amount considered advisable, which bonds shall not be deemed issued for industrial or commercial purposes;

e. Hypothecate, mortgage or pledge the moveables or immoveables of the corporation, to assure the payment of such bonds or other securities, or give a part only of these guarantees for the same objects; and constitute the hypothec, mortgage or pledge, mentioned in this sub-paragraph, by a deed of trust in accordance with the provisions of chapter 227 of the Revised Statutes, 1925, and its amendments, or in any other way;

f. Hypothecate or mortgage the immoveables, or pledge or otherwise affect the immoveables of the corporation, or give all such guarantees, to secure the payment of loans made otherwise than by bond issue, as well as the payment or execution of other debts, contracts or undertakings of the corporation;

g. Purchase or take over, wholly or partly, any other establishment, hospitalizing or other, or amalgamate with it, and such other establishment shall in virtue of this act acquire the right necessary for such purpose, if it does not already possess same."

2. This act shall come into force on the day of its sanc-^{-Coming into}
tion. _{force.}

