



CHAPTER 10

An Act respecting undertakings as to payments in gold

[Assented to, the 27th of May, 1937]

HIS MAJESTY, with the advice and consent of the
Legislative Council and of the Legislative Assembly
of Quebec, enacts as follows :

1. Every obligation heretofore or hereafter incurred ^{Discharging} and whether such obligation is due, accruing due or past ^{of obligation} due which gives or purports to give to the obligee a right ^{to pay debt} to require payment in gold or in a particular kind or ^{in gold.} standard of coin or currency or in an amount of money of the Dominion of Canada or elsewhere measured in gold or in a particular kind or standard of coin or currency shall be discharged upon payment, dollar for dollar, of the nominal or face amount of the obligation in any coin or currency which at the time of payment is legal tender at the place of payment named in such obligation for public and private debts.

2. No action may be brought nor any proceedings ^{Action, etc.,} taken, on account of the exercising of the right conferred ^{prohibited.} by the preceding section.

3. This act shall have all the legislative scope ^{Application.} and application within the jurisdiction of the Legislature of the Province of Quebec.

4. This act shall come into force on the day of its ^{Coming into} sanction. ^{force.}

