



## CHAPTER 53

An Act to promote, by an exemption of taxes, the improvement of property

*[Assented to, the 17th of May, 1937]*

**W**HEREAS an exemption of municipal and school taxes upon the plus-value given to immovables by the repairing and improving of homes would be of a nature of promote the revival of building and to procure employment for workmen; Preamble.

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** In this act, the word "corporation" means any municipal corporation constituted or governed by a general law or by a special act, any corporation of school commissioners or of school trustees, and, generally, any commission or board constituted for the administration of schools in this Province.

**2.** Any corporation may enact, by resolution, that the plus-value given to an immoveable through the repairs or improvements made under the Federal act, called "The Home Improvement Loans Guarantee Act, 1937", shall not be taxable during such period as the corporation may determine, which period, however, not to exceed five years. Exempting from taxation of increased value of certain immoveable. Duration.

**3.** This act shall come into force on the day of its sanction. Coming into force.

