



CHAPTER 67

An Act to amend the acts respecting the Board of Roman Catholic School Commissioners of the City of Quebec

[Assented to, the 20th of May, 1937]

WHEREAS the Board of Roman Catholic School Commissioners of the City of Quebec has, by its petition, represented that it is necessary for the said Board to contract new loans, by bonds or debentures or otherwise, to establish and erect new school houses, and purchase the required lots and to consolidate a debt contracted for such purposes and that it is, moreover, necessary for the said Board to be authorized to redeem in advance any debt contracted by means of an issue of bonds and debentures; and

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Over and above the powers granted by section 1 of the act 25-26 George V, chapter 54, the Board of Roman Catholic School Commissioners of the City of Quebec, notwithstanding the provisions to the contrary contained in section 35 of the act 32 Victoria, chapter 16, or in any other act, is hereby authorized to borrow, by means of an issue of bonds or debentures, the following amounts:

a. One hundred and thirty-five thousand dollars to establish, acquire and erect a new school in the parish of

Preamble.

Loans authorized for:

School for English-speaking girls;

St. Patrice, for English-speaking Catholic girls, to replace the Leonard School;

Establishing
of new
school-
houses;

b. Eight hundred and fifty-five thousand dollars to establish, acquire or erect and furnish new school-houses in the parishes of St. Fidèle, St. Esprit, Stadacona, St. Joseph, Notre-Dame and other parishes, to purchase the land necessary therefor and to improve and enlarge existing schoolhouses;

Existing
schools;

c. One hundred and fifty thousand dollars for purchase of property, furnishing, improving and enlarging existing schools;

Consoli-
dation of
certain de-
ficit.

d. Two hundred and five thousand dollars, whereof one hundred and thirty thousand dollars to consolidate a deficit in the revenue account accumulated to the 30th of June, 1936, and seventy-five thousand dollars to consolidate a debt contracted for the acquiring of immoveable assets.

How bonds,
etc., to be
issued.

Such bonds or debentures shall be issued in accordance with the requirements of the said Board, and shall be redeemable, within a delay of not more than thirty years, by annual or semi-annual payments, or in any other manner that the said Board shall deem suitable, at such rate of interest, not exceeding six per cent per annum, as the Board may fix.

Temporary
loans.

The said Board may borrow temporarily, in any other manner, a portion of the sums above authorized, provided they do not exceed fifty thousand dollars in the case of paragraph *a* above, two hundred and fifty thousand dollars in the case of paragraph *b* above, and fifty thousand dollars in the case of paragraph *c*, of this section.

Loan au-
thorization.

2. However, the loans authorized by sub-paragraphs *a*, *b* and *c* of section 1 of this act shall be subject to the authorization of the Lieutenant-Governor in Council upon the report of the Minister of Municipal Affairs, Trade and Commerce and upon the recommendation of the Superintendent of Education.

Coming into
force.

3. This act shall come into force on the day of its sanction.