



CHAPTER 92

An Act to encourage people's savings and the banks called *Desjardins*

[Assented to, the 14th of April, 1937]

WHEREAS the people's savings banks called *Des-* Preamble.
jardins are destined to render great service to
the population of the Province in general and to that
of the countryside in particular;

Whereas they constitute an encouragement and a
safeguard for people's savings;

Whereas it is expedient to appropriate reasonable
public grants for the diffusion, maintenance and super-
vision of these banks in the Province;

Therefore, His Majesty, with the advice and consent
of the Legislative Council and of the Legislative As-
sembly of Quebec, enacts as follows:

1. The Government may grant annual subsidies Granting of
to any federation of people's savings banks called *Des-* subsidies to
jardins, constituted under section 49 of the Quebec certain
Coöperative Syndicates' Act (Revised Statutes, 1925, banks.
chapter 254), for the diffusion, maintenance and super-
vision of such banks in the Province.

2. Such subsidies may be granted for a total annual Amount.
amount of forty thousand dollars during a period of
five years.

3. The Minister of Agriculture is authorized to Signing of
sign in the name of the Government contracts fixing contracts by
the conditions of use and the terms of payment of such Minister of
subsidies. Agriculture.

How subsi-
dies paid.

4. They shall be paid out of the consolidated revenue fund.

Coming into
force.

5. This act shall come into force on the day of its sanction.
