



CHAPTER 114

An Act to ratify a certain resolution and contract passed and made between the school commissioners for the municipality of the town of Donnacona, county of Portneuf, and Donnacona Paper Company, Limited

[Assented to, the 17th of May, 1937]

WHEREAS by a by-law of the municipal council of Preamble.
the town of Donnacona, county of Portneuf, dated the 7th of May, 1935, and approved by the elector-proprietors of the town of Donnacona, on the 6th and 7th of June, 1935, it was agreed that the properties of Donnacona Paper Company, Limited, be valued at one million three hundred thousand dollars for the term and space of five years;

Whereas the school commissioners for the municipality of the town of Donnacona have granted to the Donnacona Paper Company, Limited, the privilege that the properties, plants, immoveables, etc.; of the company be valued at the sum of one million three hundred thousand dollars for the purposes of school taxation, subject to the approval of the Legislature of the Province of Quebec;

Whereas, by a resolution of the said school commissioners, dated the 16th of April, 1935, the chairman of the school board was duly authorized to sign a contract with Donnacona Paper Company, Limited, for a commutation of taxes for five years, on conditions favourable to the school board, and the company, under a resolution of its board of directors, dated the 8th of July, 1935, duly authorized its president and its

manager to sign for it the said contract with the school commissioners for the municipality of the town of Donnacona;

Whereas the said contract was duly executed and signed by the duly authorized representatives of both parties as aforesaid;

Whereas it is covenanted in the said contract that the rate of the school tax on the aforesaid amount of valuation be the same as for the other proprietors in the town of Donnacona, county of Portneuf;

Whereas it is expedient that the aforesaid resolution be ratified by the Legislature of the Province of Quebec in order to give force and effect thereto;

Whereas the said contract mentions that it must be ratified by the Legislature of the Province of Quebec, otherwise it shall be null and void;

Whereas the said school commissioners for the municipality of the town of Donnacona pray for the confirmation and ratification of the said resolution and contract;

Whereas the said petition is made with the approval of practically all the citizens of Donnacona; and whereas the company employs practically all the residents of such municipality; and

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

- Validation of:
1. The following are hereby confirmed and ratified for all legal purposes, namely: the resolution and contract described as follows:
- Resolution granting commutation of taxes to Donnacona Paper Co.
- a. A resolution adopted by the school commissioners for the municipality of the town of Donnacona, county of Portneuf, passed on the 16th of April, 1935, whereby the school corporation agrees to grant to Donnacona Paper Company, Limited, a commutation of taxes for five years on conditions favourable to the school board;
- Contract giving effect to above resolution.
- b. A contract passed on the 5th of September, 1935, before Notary Philippe Chalifour, of Donnacona, county of Portneuf, between the school commissioners for the municipality of the town of Donnacona and Donna-

cona Paper Company, Limited, giving effect to the above-mentioned resolution.

However, the valuation of the properties of the said company is raised from one million three hundred thousand dollars to two million dollars, and the company must furnish all the work possible and pay reasonable wages to the population of Donnacona, taking into consideration the efficacious operation of its mill. ^{Raising of valuation of company's property.}

2. The provisions of section 1 of this act shall be deemed to be in force counting from the coming into force of the valuation and collection rolls of the school commissioners for the town of Donnacona for 1935; and only the provisions to the contrary of an act adopted posterior thereto may affect it. ^{Retroactively.}

3. This act shall come into force on the day of its sanction. ^{Coming into force.}

