



CHAPTER 127

An Act respecting "The Managers of the Ministers' Widows' and Orphans' Fund of the Synod of the Presbyterian Church of Canada, in connection with the Church of Scotland"

[Assented to, the 20th of May, 1937]

WHEREAS "The Managers of the Ministers' Widows' and Orphans' Fund of the Synod of the Presbyterian Church of Canada, in connection with the Church of Scotland", a body corporate with head office in the city of Montreal, has, by its petition, represented:

That it was incorporated by act of the Parliament of the Province of Canada, 10-11 Victoria, chapter 103 (assented to on July 28th, 1847), which said act was subsequently amended by acts of the Parliament of Canada, 35 Victoria, chapter 116 ; 45 Victoria, chapter 125, and 7-8 Edward VII, chapter 148, and by act of the Legislature of the Province of Quebec, 38 Victoria, chapter 61 (assented to on February 23rd, 1875) ; that it was incorporated to establish and manage a Fund from which certain annuities or benefits were to be payable and have been paid to certain widows and orphans of ministers of the Synod of the Presbyterian Church of Canada, in connection with the Church of Scotland; that during the existence of said Fund, the monies of which have been invested in moveable and immoveable property in the Province of Quebec, and which has been administered on a self-liquidating, actuarial basis, the annuitants or beneficiaries entitled to receive thereunder have gradually decreased in

number and there remain at the present time only five such surviving beneficiaries; that it is expedient to use the remaining monies of the Fund for the purpose of purchasing from the Government of Canada annuities in favour of the said surviving beneficiaries in accordance with their respective rights and for as large an amount each as the available funds will permit; that upon the said purchase of annuities being effected, there will be no further reason for its continued corporate existence and it therefore desires to be wound up and legally dissolved, and that the members thereof be discharged and relieved of all other and further obligations in connection therewith; that such authorization and subsequent dissolution have been approved by the Board of Managers of the Ministers' Widows and Orphans' Fund of the Synod of the Presbyterian Church of Canada, in connection with the Church of Scotland, at their semi-annual meeting, held at Montreal on November 30th, 1936; and that the said corporation has petitioned accordingly; and

Whereas it is expedient to grant the prayer of said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Purchasing of certain annuities authorized.

1. Notwithstanding any act of the former Province of Canada or of the Province of Quebec, The Managers of the Ministers' Widows' and Orphans' Fund of the Synod of the Presbyterian Church of Canada, in connection with the Church of Scotland, are authorized out of the monies of said Fund to purchase from the Government of the Dominion of Canada annuities in favour of the surviving beneficiaries of the said Fund, in accordance with their respective rights, and for as large an amount each as the monies available in said Fund will permit after deduction of the costs incurred in procuring the necessary legislation and other incidental expenses.

Winding-up of certain fund.

2. Upon the purchase of the annuities mentioned in section 1 of this act, The Managers of the Ministers' Widows' and Orphans' Fund of the Synod of the Presbyterian Church of Canada, in connection with the Church of Scotland, shall be wound up and be legally dissolved, and the present members thereof, viz., R. H.

Barron, N.P.; A. F. C. Ross, C.A.; G. A. Campbell, K.C.; P. McDougall; Col. R. Starke; Rev. M. A. Campbell, D.D.; Rev. F. S. MacKenzie, D.D.; F. G. Donaldson; Brig-Gen. J. G. Ross, C.M.G.; Rev. F. W. Kerr, D.D.; A. McFarlane, all of the district of Montreal, and J. Hastie, of Ormstown, P. Q., or their successors, shall thereupon be discharged and relieved of all other Effect. and further obligations in connection therewith.

3. This act shall come into force on the day of its ^{Coming into} sanction. _{force.}

