



CHAPTER 132

An Act to amend the charter of the Quebec Saguenay and Chibougamau Railway Company

[Assented to, the 27th of May, 1937]

WHEREAS on the 12th day of June, 1934, the Sun Preamble.
Trust, Limited, was appointed by the Superior
Court, sitting in and for the district of Quebec, seques-
trator of the railway of the Quebec Saguenay and
Chibougamau Railway Company, under the Quebec
Railway Act, Revised Statutes of Quebec, 1925, chap-
ter 230, Division XXII;

Whereas the said company was incorporated by the
act 10 George V, chapter 114, as amended by the acts
14 George V, chapter 101; 16 George V, chapter 83, and
19 George V, chapter 108, and the said sequestrator has
prayed for the passing of an act to confirm anew the
rights and powers conferred upon the said company by
the said acts and to extend the delay for the construc-
tion of its lines of railway; and

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent
of the Legislative Council and of the Legislative Assem-
bly of Quebec, enacts as follows:

1. The rights and powers granted to the Quebec Saguenay and Chibougamau Railway Company by its charter, the act 10 George V, chapter 114, as amended by the acts 14 George V, chapter 101; 16 George V, chapter 83, and 19 George V, chapter 108, are confirmed anew. Extending of rights and powers.

16 Geo. V,
c. 83, s. 3,
replaced.

2. Section 3 of the act 16 George V, chapter 83, is replaced by the following:

R. S., c. 230,
s. 180, re-
placed for
company.

3. Section 180 of chapter 230 of the Revised Statutes, 1925, is replaced, for the company, by the following:

Delay ex-
tended for
construction,
etc.

180. If the building of the railway be not proceeded with or twenty per cent on the amount of the capital be not expended thereon within two years after the 27th of May, 1937, or if the railway be not finished and put in operation within five years from the 27th of May, 1937, the corporate existence and powers of the company shall cease."

Coming into
force.

3. This act shall come into force on the day of its sanction.