



CHAPTER 146

An Act to ratify a by-law and certain resolutions
respecting the valuation and taxation of the
property of Three Rivers Grain & Elevator
Company, Limited

[Assented to, the 17th of May, 1937]

WHEREAS Three Rivers Grain & Elevator Com- Preamble.
pany, Limited, has, by its petition, represented:
that on the 30th of December, 1935, the council of the
city of Three Rivers adopted a by-law bearing No. 119,
which has since been approved without a dissenting
vote by the elector-proprietors, granting to the said
company, its successors and assigns, a commutation of
seventy-five per cent of the taxes for municipal pur-
poses, for a period of ten years, with respect to a two-
million bushel elevator to be built on the property
leased by the said company, including, in addition to
the land on which it will be erected, the buildings,
plant, machinery and accessories;

That the council of the city of Three Rivers, on the
30th of December, 1935, unanimously passed a reso-
lution granting to the company a fixed valuation of two
hundred thousand dollars for assessing of taxes, general
or special, during a period of ten years starting from the
1st of January, 1936, and an annual valuation of ten
thousand dollars, during the said period, for the said
moveable and immoveable property, for the assessing
of the business tax;

That the Roman Catholic School Commissioners of
Three Rivers, at a meeting held on the 13th of January,
1936, adopted a resolution fixing the valuation of the
property of the said company at a sum of two hundred

thousand dollars for school purposes, during a period of ten years to be computed from the 1st of January, 1936;

That the school trustees for the dissentient minority of the city of Three Rivers, at a meeting held on the 16th of January, 1936, adopted a resolution fixing the valuation of the property of the said company at a sum of two hundred thousand dollars, for school purposes, during a period of ten years to be computed from the 1st of January, 1936;

That such by-law and the three resolutions were adopted in consideration of the establishment by the said company, in the said municipality, of an industry of primary importance, which will give employment to a great many persons, and also because the company intends to and binds itself to build, in the said city, a grain elevator of an initial capacity of two million bushels and to complete it, ready to operate, before the close of navigation in 1936; and

That it is expedient to ratify and confirm the said by-law and resolutions contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Validation
of certain by-
law and reso-
lutions.

1. The following by-law and resolutions are hereby ratified, confirmed and declared valid and obligatory, to wit:

a. By-law No. 119 of the council of the city of Three Rivers, granting to Three Rivers Grain & Elevator Company, Limited, its successors and assigns, a commutation of seventy-five per cent of taxes, during a period of ten years starting from the 1st of January, 1936;

b. The resolution of the council of the city of Three Rivers, dated the 30th of December, 1935, fixing the valuation at two hundred thousand dollars, for a period of ten years starting from the 1st of January, 1936, for assessing of municipal taxes, general or special, and the annual value at ten thousand dollars, for assessing the business tax, with respect to the grain elevator, of a two-million bushel capacity, to be built by the said company on an immoveable leased from the Harbour Commissioners, in the Harbour of Three Rivers, including, in addition to the ground on which such elevator will

be erected, the buildings, plant, machinery and accessories;

c. The resolution of the Roman Catholic school commissioners of Three Rivers, of the 13th of January, 1936, fixing the valuation of the said property of the company at two hundred thousand dollars, for the said period of ten years, starting from the 1st of January, 1936, as the basis for all school taxation which may be imposed on the said property;

d. The resolution of the school trustees for the dissentient minority of the city of Three Rivers, dated the 16th of January, 1936, fixing the valuation of the property of the company, for the said period, at two hundred thousand dollars, as the basis for all school taxation which may be imposed on the said property.

2. Notwithstanding any law or by-law to the contrary, the company may equally call itself "Three Rivers Grain & Elevator Company, Limited," or "*La Compagnie de Grain et d'Elevateur des Trois-Rivières, Limitée*".

3. This act shall come into force on the day of its sanction.

Optional
name.
Coming into
force.

