



CHAPTER 34

An Act to reduce the rate of interest in provincial matters to three per cent

[Assented to, the 12th of November, 1936]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Notwithstanding any general law or special act to the contrary enacted by the Legislature of this Province, the legal interest, in so far as the Legislature has jurisdiction, in the civil and judicial matters within the jurisdiction of the said Legislature, shall be three per cent per annum, in the absence of any agreement to the contrary.

Fixing of
legal rate of
interest.

2. This act shall come into force on the day of its sanction.

Coming into
force.

