



CHAPTER 3

An Act respecting the guarantee by the Government of a loan of *Les Sœurs de la Charité de Québec*

[Assented to, the 18th of May, 1935]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The Lieutenant-Governor in Council may, in the case where *Les Sœurs de la Charité de Québec* redeem the bonds issued by them and which were guaranteed under the order-in-council No. 22 of the 7th of January, 1930, and under the contracts ratified by the act 20 George V, chapter 12, and where they negotiate a new loan, order that the Government of this Province bind itself to make, upon such conditions and rates as he may determine, out of the appropriations by the Legislature for the lunatic asylums, the interest and sinking-fund payments for such new loan, provided that the sums required for such interest and sinking-fund payments be less, each year, than those payable for the original loan and that the maturity date of the new loan be the same as that for the said original loan.

The Lieutenant-Governor in Council may also, if the said guarantee is ordered, authorize any member of the Executive Council to accept, for and in the name of the Government, any transfer, to a trustee for the benefit of the bondholders, which may be entered into by the said *Sœurs de la Charité de Québec*.

2. This act shall come into force on the day of its sanction.

