



## CHAPTER 25

### An Act respecting agricultural credit

[Assented to, the 18th of May, 1935]

**HIS MAJESTY**, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Section 11a of the Quebec Farm Loan Act (Revised R. S., c. 51A, Statutes, 1925, chapter 51A, as enacted by the act 18<sup>s. 11a. re-</sup> George V, chapter 30), the said section as enacted by the act 21 George V, chapter 38, section 1, is replaced by the following:

“**11a.** The Government shall pay, during the period of the loan, the difference, not exceeding three per cent (3%), between the annual interest of three per cent (3%) and that charged by the Board to the farmers of the Province on the capital of loans made or which will be made to them under the Canadian Farm Loan Act. Payment of difference in rate of interest.

The Provincial Treasurer shall pay the Government's contributory share of such payments to the persons entitled thereto, out of the consolidated revenue fund.” Idem.

**2.** This act shall come into force on the day of its sanction. Coming into force.

