



CHAPTER 41

An Act to amend the Quebec Mining Act

[Assented to, the 11th of April, 1935]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 12 of the Quebec Mining Act (Revised R. S., c. 80, Statutes, 1925, chapter 80), as amended by the act 20^{s. 12, am.} George V, chapter 41, section 6, is again amended:

a. By replacing subsection 1 thereof by the following:

"12. 1. From and after the 1st of January, 1935, every mine in the Province of Quebec shall be liable for, and the owner, manager, holder, lessee, occupant or operator of the mine shall pay, the following duties on mining profits:

- a.* Upon annual profits in excess of \$10,000.00 up to \$1,000,000.00..... 4%
- b.* On the excess above \$1,000,000.00 up to \$2,000,000.00..... 5%
- c.* On the excess above \$2,000,000.00 up to \$3,000,000.00..... 6%
- d.* On the excess above \$3,000,000.00..... 7%";

b. By striking out subsection 3 thereof;
c. By replacing the figure: "4", in the first line of subsection 4 thereof, by the figure "3".

2. This act shall come into force on the day of its sanction. Coming into force.

