



## CHAPTER 73

An Act respecting the power of certain charitable institutions to borrow and hypothecate

[Assented to, the 11th of April, 1935]

**HIS MAJESTY**, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** The Mortmain Act (Revised Statutes, 1925, chapter R. S., c. 229, 229) is amended by adding thereto, after section 10 thereof, ss. 11, 12, the following division and sections: added.

### "DIVISION III

#### "RIGHT TO BORROW AND HYPOTHECATE OF CERTAIN CHARITABLE INSTITUTIONS

"**11.** Every charitable institution receiving any grant or aid under the Quebec Public Charities Act (Chap. 189), including the undertaking provided for by section 18 of the said act, shall have the right to borrow and to exercise the powers mentioned in Division v of the Special Corporate Powers Act (Chap. 227), and all the provisions of the said Division v shall apply, *mutatis mutandis*, to the operations effected by such charitable institution. Borrowing power, etc., of certain charitable institutions. Provisions applicable.

"**12.** The provisions of section 11 shall be deemed to have been in force since the date which the Lieutenant-Governor in Council may fix, for any charitable institution that he may indicate, provided such institution be one receiving a grant or aid under the Quebec Public Charities Act (Chap. 189), including the undertaking provided for by section 18 of the said act." Provisions deemed in force. Proviso.

**2.** This act shall come into force on the day of its sanction. Coming into force.

