



CHAPTER 122

An Act to ratify by-law No. 350 of the corporation of the city of Salaberry de Valleyfield, and a contract to give effect thereto

[Assented to, the 11th of April, 1935]

WHEREAS the corporation of the city of Salaberry de Valleyfield has, by its petition, represented:

That, on the 23rd of May, 1934, the corporation of the city of Salaberry de Valleyfield adopted its by-law No. 350, by which it accepted as compensation for the amount of all municipal taxes and dues, general or special, and imposts whatsoever, on all the immoveables and other taxable real estate, including lands, buildings, machinery and accessories then possessed by The Montreal Cottons, Limited, or its representatives, successors or assigns, within the limits of the city of Salaberry de Valleyfield, for industrial purposes, or which it may acquire, erect, install and maintain on the said lands during the period of the said by-law, for the same purposes, a sum of forty-five thousand dollars each year, for the years 1933 and 1934, and a sum of forty thousand dollars per annum for the subsequent ten years;

That the said corporation accepted the said amount, in order to settle the difficulties existing between it and the said company, The Montreal Cottons, Limited, and, in particular, to put an end to costly suits respecting the valuation of the properties of the company, whereof one is still pending in appeal:

That, by a judgment rendered in a cause bearing No. 3009 of the records of the Magistrate's Court of the district of Beauharnois, dated the 11th of January, 1934, the valuation of the aforesaid properties was fixed at three million seven hundred and sixty-five thousand nine hundred and seventeen dollars;

That the said by-law fixed the valuation of the said properties, for school purposes, at three million seven hundred and sixty-five thousand nine hundred and seventeen dollars, which valuation to appear on the valuation roll of the said city;

That, in order to give effect to the said by-law, the city and the company entered into a contract on the 7th of August, 1934, before Jacques Malouin, N.P., by which the company ceded and abandoned, without charge, to the said city, numerous lands situated within the limits of the city;

That it is in the interest of both parties to put an end to the above litigation, and that the object of the said by-law is to establish a stable basis upon which both parties may count for their respective purposes;

That the said by-law has been submitted for the approval of the electors who are proprietors of the said city on the 15th and 16th of June, 1934, and was approved by a large majority;

That the said by-law, by its terms, is subject to ratification by the Legislature in order to have force and effect; and

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Validation
of by-law
No. 350 of
city of Sala-
berry de
Valleyfield,
as amended.

1. a. By-law No. 350 of the city of Salaberry de Valleyfield, fixing the amount of the taxes to be paid by The Montreal Cottons, Limited, for certain of its properties, up to the 31st of December, 1944, and containing other incidental provisions, is amended by fixing the amount of the said taxes to be paid by the said company for the properties described in the said by-law at the sum of forty-five thousand dollars for each of the years 1933 and 1934 and at the sum of forty thousand dollars per annum for the five subsequent years, and the said by-law so amended is hereby ratified, confirmed and declared obligatory, for all legal purposes.

Id., of con-
tract with
Montreal
Cottons,
Limited.

b. The contract entered into between the city of Salaberry de Valleyfield and The Montreal Cottons, Limited, on the 7th of August, 1934, before Jacques Malouin, N.P., giving effect to the above described by-law, as now amended, is hereby ratified, confirmed and declared obligatory for all legal purposes.

Commuta-
tion re-
stricted.

2. This commutation shall only apply to the properties of the company serving and used for the carrying on of its industry, and shall not apply to the residences of the employees which are the property of the said company.

3. Owing to the ratification of the above-mentioned ^{Withdraw-}
by-law, the company must withdraw its appeal and pay ^{ing of cer-}
the costs thereof. ^{tain appeal.}

4. This act shall come into force on the day of its ^{Coming into}
sanction. ^{force.}