



CHAPTER 128

An Act respecting the sinking-funds of the town of Coaticook

[Assented to, the 6th of March, 1935]

WHEREAS the town of Coaticook has, by its petition, Preamble.
represented that it is in the public interest and necessary for the proper administration of its affairs that it should be allowed to consolidate into a single fund all the sinking-funds created under its loan by-laws; and

Whereas it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The town of Coaticook is authorized to consolidate, Consolidation of sinking-funds authorized.
by a by-law which shall come into force only after having been approved by the Lieutenant-Governor in Council, on the recommendation of the Minister of Municipal Affairs, into a single fund, all the sinking-funds created under its by-laws Nos. 79, 164, 177 and 195.

2. This by-law shall not be submitted to the approval of the electors. No approval by electors.

3. The administration of such consolidated fund shall be subject to the provisions of Division VIII of Chapter 111 of the Revised Statutes, 1925. Administration of consolidated fund.

4. This act shall come into force on the day of its sanction. Coming into force.

