



CHAPTER 146

An Act to ratify certain deeds of the school commissioners for the municipality of the village of St. Raymond and to authorize them to contract a loan

[Assented to, the 18th of May, 1935]

WHEREAS it is in the public interest to authorize the school commissioners for the municipality of the village of St. Raymond to borrow the sum of twenty-one thousand dollars; and Preamble.

Whereas it is likewise in the public interest to ratify an agreement entered into between the said school commissioners for the municipality of the village of St. Raymond and F. X. Lambert, contractor, of Ste. Anne de la Pocatière, on the 24th of April, 1934;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The agreement entered into on the 24th of April, 1934, between the school commissioners for the municipality of the village of St. Raymond, in the county of Portneuf, and F. X. Lambert, for the building of a college, is hereby ratified for all legal purposes. Validation of certain agreement.

2. The school commissioners for the said municipality are hereby authorized to borrow a sum of twenty-one thousand dollars to pay the balance owing to the builder of the said college, F. X. Lambert, and to pay all other expenses incidental to the said construction, and all payments hitherto made in connection with the said construction, architect's costs, are hereby validated for all legal purposes. Loan by school commissioners authorized.

How loan to
be made.

The said loan amounting to twenty-one thousand dollars shall be made in such manner as the school commissioners for the municipality of the village of St. Raymond may determine by resolution, whether by debentures, notes or otherwise, but for a period of time not exceeding ten years, and at a rate of interest which shall not exceed five and one-half per cent.

Pending
cases.

3. This act shall not apply to pending cases with respect to costs.

Coming into
force.

4. This act shall come into force on the day of its sanction.