



## CHAPTER 26

### An Act to amend the Coöperative Agricultural Association Act

[Assented to, the 20th of April, 1934]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Section 11 of the Coöperative Agricultural Association Act (Revised Statutes, 1925, chapter 57), as amended R. S., c. 57. s. 11, am. by the act 20 George V, chapter 38, section 7, is again amended by adding, thereto, after the word: "quorum", in the second line of the first paragraph thereof, the words: "The number of directors on such board may be increased to seven when the association consists of more than two hundred members."

**2.** The said act is amended by inserting therein, after Id., s. 13a, added. section 13 thereof, the following section:

**"13a.** In the case of a shareholder-producer neglecting Member refusing, etc., to fulfill contract. or refusing to fulfill the provisions of the contract which binds him to the coöperative association of which he is a member, or if, at the expiration of such contract, he neglects or refuses to enter into another contract for a further period of three years, the board of directors may, if it deems it expedient, strike off such shareholder-producer from the list of members of the coöperative and convert his ordinary shares into preferred shares.

No such preferred shares may again become ordinary New subscription. shares. The holder of such shares, in order to again become a member of the coöperative, must subscribe for new ordinary shares, as if he had never been a member of such coöperative."

**3.** This act shall come into force on the day of its Coming into force. sanction.

