



CHAPTER 67

An Act to amend the Professional Syndicates' Act

[Assented to, the 20th of April, 1934]

HIS MAJESTY, with the advice and consent of the
Legislative Council and of the Legislative Assembly
of Quebec, enacts as follows:

1. The Professional Syndicates' Act (Revised Statutes, R. S., c. 255, 1925, chapter 255) is amended by adding thereto, after ^{s. 14b, added.} section 14a thereof, as enacted by the act 21 George V, chapter 98, section 3, the following section:

"14b. Notwithstanding any law to the contrary, any ^{Exemption} municipal corporation may, by resolution of its council, ^{of taxes.} grant an exemption of taxes on the immoveables belonging to any professional syndicate incorporated under this act or to the owner of any immoveable utilized for or used by any professional syndicate, as long as the said immove- ^{Conditions} ables or immoveable be used as a hall for workmen's meet- ^{required.} ings or as a library or lecture hall or for other social purposes on such conditions as the said council may determine."

2. Section 15 of the said act is replaced by the follow- ^{R. S., c. 255,} ing: ^{s. 15, re-} ^{placed.}

"15. In the case of a voluntary or judicial dissolution, ^{Liquida-} one or three liquidators shall be appointed by the general ^{tors, in} meeting, which shall be deemed as continuing to exist for ^{event of dis-} the purposes of the liquidation. ^{solution.}

The services of the liquidator or liquidators shall be ^{Remunera-} gratuitous unless their remuneration shall have been ^{tion.} previously fixed by the general meeting.

The property of the syndicate shall be distributed as ^{Distribution} follows: ^{of property:}

- Debts, etc. *a.* First, provision shall be made for payment of the costs of liquidation and of the debts of the syndicate;
- Gifts, etc. *b.* The property derived from gifts or legacies shall be returned, in accordance with the provisions of the act creating the gift or legacy, to the donor or to the legal representatives of the donor or of the testator. Failing such provisions, they shall be handed over to one or more similar or correlated undertakings determined by the by-laws, or, failing by-laws, by the ruling of the general meeting;
- Special indemnity funds. *c.* Then, provision shall be made for the maintenance and administration, in trust, of the special indemnity funds established in accordance with section 6 of this act;
- Remaining assets. *d.* The remaining assets must be devoted to one or more similar undertakings designated by the Lieutenant-Governor in Council."

Coming into force. **3.** This act shall come into force on the day of its sanction.