



## CHAPTER 115

An Act to amend the charter of the corporation of *Les Révérends Pères Oblats de l'Immaculée Conception de Marie*

[Assented to, the 20th of April, 1934]

**W**HEREAS Reverend Father Philémon Bourassa, O.M.I., Preamble.

Provincial, Reverend Father Eugène Guérin, O.M.I., Provincial Councillor, and Reverend Father Antoine Bourassa, O.M.I., Provincial *Econome*, all members of the corporation of *Les Révérends Pères Oblats de l'Immaculée Conception de Marie*, have, by their petition, represented:

That the corporation of *Les Révérends Pères Oblats de l'Immaculée Conception de Marie* was incorporated by the act 12 Victoria, chapter 143, subsequently amended by the act 38 Victoria, chapter 51, and by the act 51-52 Victoria, chapter 52;

That the corporation has considerably developed since, and has acquired juvenates, novitiates and scholasticates, and consequently has had to acquire property;

That the said corporation wishes to change its corporate name to that of *Les Missionnaires Oblats de Marie Immaculée*;

That, considering the development of its work, it has become necessary to specify and better define the rights of the corporation;

That it has become necessary to determine its powers of borrowing, particularly by means of an issue of bonds;

That for such reasons the corporation needs more ample powers;

That it has prayed for the passing of an act for the above purposes and obtained the consent of the Ordinary of the diocese; and

Whereas it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Title of act.

**1.** This act may be cited as an act to amend the charter of *Les Révérends Pères Oblats de l'Immaculée Conception de Marie*.

Change of corporate name.

**2.** The name "*Les Révérends Pères Oblats de l'Immaculée Conception de Marie*" is hereby changed to that of "*Les Missionnaires Oblats de Marie Immaculée*", and section 1 of chapter 143 of the act incorporating *Les Révérends Pères Oblats de l'Immaculée Conception de Marie* of the heretofore Province of Canada passed in the second year of the reign of Her Majesty Queen Victoria, is amended by removing the name "*Les Révérends Pères Oblats de l'Immaculée Conception de Marie*", wherever it appears in the said charter, by replacing it by the name "*Les Missionnaires Oblats de Marie Immaculée*", and its said corporate name is also changed wherever it is found in the act 38 Victoria, chapter 51, and in the act 51-52 Victoria, chapter 52.

38 Vict., c. 51, s. 1, replaced.

**3.** Section 1 of the act 38 Victoria, chapter 51, is replaced by the following:

Powers, etc., of the corporation.

**1.** The corporation may:

*a.* Accept, receive and acquire, according to law, and possess moveables and immoveables, provided the annual revenue from the immoveables held by the corporation, for purposes of revenue only, does not exceed one hundred thousand dollars;

*b.* Administer its property and draw the revenues thereof, sell, exchange, cede and alienate the same in any way whatsoever, or otherwise dispose of same;

*c.* Contract, in any manner recognized by law, on the credit of the corporation, loans of any sum of money necessary for the attainment of the objects for which it was incorporated;

*d.* Give security and guarantees of any nature, or otherwise secure any debts or obligations which the corporation may deem opportune to assume;

*e.* Issue bonds or other securities of the corporation and give the same in guarantee or sell them at the price and amount considered advisable;

*f.* Hypothecate, mortgage or pledge the moveables or immoveables, present or future, of the corporation, to assure the payment of such bonds or other securities, or give a part only of these guarantees for the same object; and

constitute the hypothec, mortgage or pledge, mentioned in this sub-paragraph, by a deed of trust in accordance with chapter 227 of the Revised Statutes, 1925, or in any other way;

*g.* Hypothecate or mortgage the immoveables, or pledge or otherwise affect the moveables of the corporation, or give all such guarantees, to secure the payment of loans made otherwise than by bond issue, as well as the payment or execution of other debts, contracts or undertakings of the corporation;

*h.* Effect the pledges, hypothecs or guarantees indicated in this section, to secure loans already made by the said corporation by means of an issue of bonds or otherwise."

**4.** All purchases, gifts, bequests, cessions or transfers of moveable and immovable property made by or to the corporation are hereby ratified and the said property described in the contracts, agreements, transfers or deeds of gift and now held by the corporation is hereby transmitted to *Les Missionnaires Oblats de Marie Immaculée*.

**5. 1.** All the powers of the corporation shall be exercised by the administrative council;

2. The administrative council shall consist of six members, to wit, the Provincial, the Provincial *Econome* and four other councillors, and three members shall be a quorum, until another number shall have been fixed by by-law.

3. The present councillors shall remain in office until their respective successors are elected.

4. The administrative council shall have the control and administration of all the affairs of the corporation, and, for greater certainty, without restricting the generality of the above terms, it is enacted that the administrative council shall have power:

*a.* To hypothecate, mortgage or pledge all the moveable or immovable property, present or future, of the corporation, to assure the payment of any sum of money borrowed, or the performance of any obligation which the corporation will have assumed by a promissory note, cheque or other document, duly signed, drawn or endorsed by it;

*b.* To pass any by-law as to the term of office and manner of appointing the members of its administrative council, and as to filling any vacancy which may arise in such council, by the death or resignation of a member or otherwise;

c. To pass any by-law determining the rules and regulations to be followed for the holding of meetings of the said council, and its operations, and to determine the quorum of the council;

d. To invest any sum which the corporation may have in hand, in the manner which the administrative council may see fit to do.

Coming into force.      **6.** This act shall come into force on the day of its sanction.