



CHAPTER 122

An Act to amend the charter of Credit & Warehousing Corporation

[Assented to, the 20th of April, 1934]

WHEREAS Credit & Warehousing Corporation has, by Preamble. its petition, represented that since the coming into force of the act 21 George V, chapter 143, incorporating it, the financial conditions have not been such as to allow it to secure stock subscriptions for a sufficient amount to begin its operations;

Whereas the Corporation has prayed that its charter be amended to grant it additional delay to enable it to commence operations; and

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Notwithstanding the provisions of section 118 of chapter 223 of the Revised Statutes of Quebec, 1925, the corporate powers of the Corporation shall be forfeited for non-user, only if it does not commence its operations before the 11th of March, 1937. Extension of non-forfeiture provisions.

2. This act shall come into force on the day of its sanction. Coming into force.

