



CHAPTER 6

An Act respecting Verdun Protestant Hospital

[Assented to, the 15th of March, 1933]

WHEREAS the Lieutenant-Governor in Council has Preamble.
guaranteed, in virtue of the act 2 George V, chapter 4, the repayment of capital and interest on one hundred and eighty-five thousand dollars of debentures, issued for a term of twenty years by the Protestant Hospital for the Insane;

Whereas the name of the Protestant Hospital for the Insane has been changed to that of "Verdun Protestant Hospital", by section 2 of the act 15 George V, chapter 127;

Whereas the said debentures became due on the 8th of September, 1932, and it is expedient to guarantee, for a term of not more than twenty-five years, a new issue of debentures of the Verdun Protestant Hospital to redeem the loan, guarantee whereof by the Government was authorized by the act 2 George V, chapter 4;

Whereas the Verdun Protestant Hospital is not in a position to negotiate such a loan unless with the guarantee of the Government; and whereas it is in the public interest that such guarantee be given;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The Lieutenant-Governor in Council may guarantee the payment of the capital, and assume the payment of the interest from and after the 8th day of September, 1932, at a rate not exceeding five per cent per annum, of a new loan of one hundred and eighty-five thousand dollars, for a period not exceeding twenty-five years, which loan shall be em-
Guarantee-
ing of cer-
tain loan by
Lt.-Gov. in
Council.

ployed, to the satisfaction of the Lieutenant-Governor in Council, for the purpose of redeeming the loan which matured on the 8th of September, 1932, provided that:

Proviso:

Annual deduction in certain event;

a. Any sum which the Government may be called upon hereafter to pay by reason of the guarantee of the principal be deducted from the sum annually due to the said Hospital, under its contract with the Government, for the maintenance and support of the insane;

Deed of hypothec in favour of Government.

b. The said Hospital, so as to secure the repayment of any sum that may be paid under such guarantee, shall sign in favour of the Government a deed of hypothec, to the satisfaction of the Lieutenant-Governor in Council, upon its property situated in or near the city of Verdun and the buildings thereon erected.

Payment of share of interest by municipalities.

2. The municipalities responsible for one-half of the cost of the maintenance, residence and treatment of insane patients in the Verdun Protestant Hospital shall pay their proportionate share in the half of the interest due and to become due on the sum of one hundred and eighty-five thousand dollars from and after the 8th of September, 1932; and sections 52 and following of the Lunatic Asylum Act (Revised Statutes, 1925, chapter 190), and their amendments, shall apply to the collection of the half of such interest as if the latter formed part of the cost of maintenance, residence and treatment of the insane patients in the Verdun Protestant Hospital at the expense of the Province and of municipalities.

Provisions applicable to collection of share of interest.

Coming into force.

3. This act shall come into force on the day of its sanction.