



## CHAPTER 120

### An Act to amend the Municipal Code respecting the right to vote of joint-stock companies

[Assented to, the 13th of April, 1933]

**HIS MAJESTY**, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** The Municipal Code is amended by adding thereto, M. C., art. 244a, added. after article 244 thereof, the following article:

**“244a.** Joint-stock companies, possessing immovables as owners, shall be entered on the voters' list and may vote through a representative of the company duly authorized to that effect under a resolution of the said company, a copy whereof shall be filed with the secretary-treasurer at least ten days before the voting day. Such representative must, however, when so authorized and called upon to cast his vote, be a director or employee of the company and a British subject. The above-mentioned resolution shall serve for the above purpose until it shall be replaced by another resolution for the same purpose.

Joint-stock companies as voters.

Qualifications of representative.

The company exercises such right to vote only when one or more by-laws are submitted for the approval of the elector-proprietors.

Where right exercised.

Such a company shall have the right to one vote only on each by-law submitted to the electors.

One vote only.

When a by-law must be approved by the majority in number and value of the electors having the right to vote, a company exempted from taxes on account of its immovable property has not the right to vote; a company with a partial exemption of taxes has the right to vote, but, in calculating the value, the valuation of its im-

When company has no right to vote.

Company with partial exemption.

No vote on certain by-law.

moveable property shall be calculated only proportionately to the quota of annual real estate taxes which it is called upon to pay on such property. Provided, however, that a joint-stock company may not vote on a by-law having for its object the granting of a commutation of taxes in respect of the property owned by any similar company."

Coming into force.

**2.** This act shall come into force on the day of its sanction.