



CHAPTER 135

An Act respecting the charter of the town of Plage Laval

[Assented to, the 13th of April, 1933]

WHEREAS the town of Plage Laval has, by its petition, Preamble.
represented that since the year 1930, owing to urgent
needs, the former corporation of the village of Plage Laval
and later on the corporation of the town of Plage Laval
which succeeded to it incurred various obligations amount-
ing to the sum of twenty-six thousand dollars;

That it is expedient that these various debts be con-
solidated by means of a term loan: and

Whereas it is expedient to grant the prayer contained in
the said petition;

Therefore, His Majesty, with the advice and consent of
the Legislative Council and of the Legislative Assembly of
Quebec, enacts as follows:

1. Notwithstanding any law to the contrary, the cor-
poration of the town of Plage Laval is authorized to con-
tract a loan to the amount of twenty-six thousand dollars,
at a rate of interest not exceeding six per cent per annum,
to provide for the payment and the consolidation of its
floating debt. Loan au-
thorized.

2. Such loan shall be contracted under a loan by-law
which it shall not be necessary to submit to the approval
of the municipal electors who are proprietors, but which
must be subject to the approval of the Lieutenant-
Governor in Council, upon the recommendation of the
Quebec Municipal Commission. Formalities
therefor.

Issuing of
bonds, etc.

3. Such loan shall be effected by means of an issue of bonds or debentures of the town, bearing interest at a rate not exceeding six per cent per annum, repayable in series, in thirty years.

Coming into
force.

4. This act shall come into force on the day of its sanction.