



CHAPTER 144

An Act to incorporate *Ecole d'Art Lyrique*

[Assented to, the 13th of April, 1933]

WHEREAS the *Société Canadienne d'Opérette* has, by its Preamble. petition, represented:

That it was incorporated under the name of *Société Canadienne d'Opérette Incorporée* by letters patent issued on the 13th of June, 1921, and by supplementary letters patent issued on the 22nd of June, 1922;

That it has interested a number of persons, as shareholders, in its work and these have subscribed and paid, in one hundred dollar shares, an amount of sixty-nine thousand, six hundred dollars;

That all the shareholders have so subscribed and paid in the said sum of sixty-nine thousand six hundred dollars without hope of profit, but with a view to contribute to the development of the art of the *Société Canadienne d'Opérette Incorporée*;

That, besides, at a general and special meeting of the shareholders, duly called, the latter renounced their shares and all rights and privileges which might result therefrom;

That, in order to realize more promptly and efficiently its artistic, educational and philanthropic purpose, the *Société Canadienne d'Opérette Incorporée* wishes to replace its present organization as a joint-stock company by a corporation formed under a special act; and

Whereas it is expedient to grant the prayer to that effect;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The *Société Canadienne d'Opérette Incorporée* (with limited liability) shall henceforth be known under the name of "*Ecole d'Art Lyrique*", with its corporate seat in the city of Montreal. ^{future.}

Corporate seat. **2.** The corporate seat of the corporation shall be in the city of Montreal.

Rights and obligations. **3.** The *Ecole d'Art Lyrique* shall succeed to the rights and obligations of the *Société Canadienne d'Opérette Incorporée*. The shareholders of the latter corporation shall, with regard to their shares, have no recourse against the new association, but shall be considered as its founders.

Whom corporation shall consist of. **4.** The *Ecole d'Art Lyrique* consists and shall consist of the said founders and of all persons who, in accordance with the by-laws which may be established, shall succeed or be associated with them or become members of the corporation.

Powers, etc., of corporation. **5.** The *Ecole d'Art Lyrique* may perform all the acts and enter into all contracts necessary for the attainment of the objects for which it is incorporated, and it shall have therefor the powers, rights and privileges pertaining to ordinary civil corporations and may:

a. Accept, receive and acquire, according to law, and possess moveables and immoveables, provided the annual revenue from the immoveables held by the corporation, for purposes of revenue only, does not exceed twenty-five thousand dollars;

b. Administer its property and draw the revenues thereof, sell, exchange, cede and alienate the same in any way whatsoever, or otherwise dispose of same;

c. Contract, in any manner recognized by law, on the credit of the corporation, loans of any sum of money necessary for the attainment of the objects for which it is incorporated;

d. Issue bonds or other securities of the corporation, and sell, exchange, mortgage or pledge the same;

e. Hypothecate, mortgage or pledge the moveables or immoveables, present or future, of the corporation, to assure the payment of its bonds or other securities, or give a part only of these guarantees for the same object; and constitute the hypothec, mortgage or pledge, mentioned in this sub-paragraph, by a deed of trust in accordance with the Special Corporate Powers Act (Revised Statutes, 1925, chapter 227), or in any other way;

f. Hypothecate or mortgage the immoveables, or pledge or otherwise affect the moveables of the corporation, or give all such guarantees, to secure the payment of loans made otherwise than by bond issue, as well as the payment or execution of other debts, contracts and undertakings of the corporation;

g. Adopt by-laws, orders and regulations necessary for its organization, management and government; for the admission and expulsion of its members; for the permanence of its existence; for the administration of its property and the disposal of its funds; for the realization of its aims, and, generally, for the carrying out of its work and the exercise of its powers.

6. The by-laws, orders and regulations of the *Société Canadienne d'Opérette Incorporée*, hitherto in force, shall be maintained until repealed or replaced by the orders and regulations of the *Ecole d'Art Lyrique*. Maintaining of by-laws, etc.

7. Until the organization of the corporation by the new by-laws and regulations to be adopted, the provisional administrators and directors of the *Ecole d'Art Lyrique* shall be Messrs. Léon Trépanier, publicist, Victor Doré, licensed accountant, J. Maurice Gabias, insurance broker, S. A. Baulne, civil engineer, Oscar Dufresne, manufacturer, and Mendoza Langlois, real estate broker, all of the city of Montreal, and Mr. Oswald Mayrand, journalist, of the city of Outremont. Provisional administrators and directors.

8. The corporation shall transmit to the Lieutenant-Governor in Council, whenever thereunto required by the Provincial Secretary, a detailed statement of its immovable property, a certified copy of its regulations and the names of its administrators. Statement to Lt.-Gov. in Council.

9. This act shall come into force on the day of its sanction. Coming into force.