



CHAPTER 146

An Act respecting St. Mary's Memorial Hospital

[Assented to, the 15th of March, 1933]

WHEREAS St. Mary's Memorial Hospital, incorporated Preamble.
by the act 10 George V, chapter 135, has, since its incorporation, conducted in the city of Montreal a general hospital having a capacity of forty beds, and it has acquired lands in the said city and approved plans for the erection on the said lands of a hospital with a capacity of not less than two hundred beds and other buildings accessory thereto;

Whereas in order to provide moneys for the erection of the said new hospital and other buildings accessory thereto, and for the furnishings and equipment thereof, and to secure convenient access to and from the hospital buildings and for the better accomplishment of the objects for which it was incorporated, St. Mary's Memorial Hospital requires that its powers to acquire, receive, hold and alienate property, moveable and immoveable, to borrow moneys, to hypothecate its moveable property and pledge its moveable property, be enlarged;

Whereas the said corporation has further prayed that the maximum number of its board of directors, permitted by the said act, be increased to twenty; and

Whereas it is expedient to grant the prayer to that effect;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 4 of the act 10 George V, chapter 135, is 10 Geo. V, c. 135, s 4, replaced. replaced by the following:

Powers of
the corpora-
tion.

“4. The said corporation shall have the right to receive, hold, and possess all immoveable property and all money or moveable property which may legally have been or may be hereafter given, granted, purchased, appropriated, devised or bequeathed in any manner whatsoever for, to or in favour of the said St. Mary's Memorial Hospital for the purposes for which the said corporation is hereby created.

Purchase
property,
etc.

The said corporation shall furthermore have the right to purchase, lease or otherwise acquire any property, moveable and immoveable, which may be required by it for the purposes of its business, provided always that its immoveable property shall not exceed an annual value of two hundred thousand dollars; it shall be bound to sell any surplus immoveable property within ten years from the time when its annual value shall exceed the said amount and to invest the proceeds in such manner as it may be permitted by this act.

Sell, etc.

The said corporation shall have the power to sell and convey, let or lease, the immoveable property appertaining to it, and invest the proceeds of the sale or conveyance thereof in other immoveable properties.

Cede, etc.

The said corporation shall have the power to cede, with or without consideration, any portion or portions of its immoveable property for highways, streets, lanes or for any other purpose useful to the public and to the corporation.

Borrow, etc.

The said corporation shall have the power to borrow money upon the credit of the corporation; to sign bills of exchange and promissory notes; to issue bonds, debentures or other securities of the corporation and pledge or sell the same for such sums and at such prices as may be deemed expedient; to hypothecate, mortgage or pledge the moveable or immoveable property, present or future, of the corporation, to secure any such bonds, debentures or other securities, or give part only of such guarantee for such purpose; and constitute the hypothec, mortgage or pledge above mentioned, by trust deed, in accordance with the provisions of the Special Corporate Powers Act (Revised Statutes, 1925, chapter 227), and any amendments made or to be made from time to time thereto, or in any other legal manner; to hypothecate or mortgage the immoveable property of the corporation or pledge or otherwise affect the moveable property or give all such guarantees to secure the payment of loans made otherwise than by the issue of bonds or debentures, as well as the payment or performance of any other debt, contract or obligation of the corporation.”

2. Section 8 of the said act is replaced by the following: 10 Geo. V, c.

“8. The affairs of the corporation shall be managed by a ^{135, s. 8,} replaced. board of directors consisting of not more than twenty nor ^{Board of} less than three members. Notwithstanding the terms of ^{directors.} section 11 of this act, one member of the board shall be elected annually for the term of one year by the Medical Board of the hospital and one member shall be the nominee of the city of Montreal so long as the corporation is in receipt of an annual grant from the said city.”

3. This act shall come into force on the day of its ^{Coming into} sanction. ^{force.}