



CHAPTER 157

An Act to ratify the loan by-law No. 292 of the city of Chicoutimi

[Assented to, the 13th of April, 1933]

WHEREAS the city of Chicoutimi has, by its petition, Preamble. represented:

That it has passed a by-law bearing No. 292, to authorize:

1.—A loan of five hundred thousand dollars, to replace or pay four hundred and eighty thousand, seven hundred and thirty-three dollars and sixty-nine cents of bonds issued, and nineteen thousand, two hundred and sixty-six dollars and thirty-one cents for direct aid; 2.—A loan of four hundred thousand dollars, to replace or pay part of the bonds maturing and becoming due, during the period of years, from 1936 to 1945, inclusively; and 3.—A loan of one hundred thousand dollars, to pay, to the extent of that amount, the bonds issued by the town of Chicoutimi, in favour of the Government of the Province of Quebec, maturing and becoming due on the 1st of July, 1940, and the 1st of January, 1943;

That, by the loan of five hundred thousand dollars, the city of Chicoutimi is retarding the maturity of bonds redeemable in 1932, 1933, 1934 and 1935, and replacing bonds recently issued;

That, by the loan of four hundred thousand dollars, the city of Chicoutimi is carrying forward to the years 1953, and following, the maturity of bonds redeemable during the years 1936 to 1945, inclusively;

That, by the loan of one hundred thousand dollars, the city of Chicoutimi will be able to pay part of a loan from the Government of the Province of Quebec, under the Workmen's Dwelling Act, (Revised Statutes, 1925, chapter 128);

Whereas the city of Chicoutimi has prayed that an act be passed, if necessary, to confirm its by-law No. 292; and

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Validation.
of by-law
No. 292 of
city of Chi-
coutimi,
authorized.

1. The Lieutenant-Governor in Council may, upon the recommendation of the Quebec Municipal Commission and that of the Minister of Municipal Affairs, approve the by-law No. 292, of the city of Chicoutimi, providing for loans of five hundred thousand dollars, four hundred thousand dollars, and one hundred thousand dollars. The said by-law, so approved by the Lieutenant-Governor in Council, shall have full force and effect, on the sole condition that it be promulgated.

Provisions
applicable
to by-law
No. 292.

2. All the provisions of chapters 102, 111 and 111A of the Revised Statutes, 1925, not incompatible with the provisions of this act and with the charter of the city of Chicoutimi, the act 4 Edward VII, chapter 62, as amended by the acts 8 Edward VII, chapter 91; 9 George V, chapter 101, and 20 George V, chapter 118, shall apply to the said by-law No. 292.

Coming into
force.

3. This act shall come into force on the day of its sanction.