



CHAPTER 12

An Act to amend the act 20 George V, chapter 12, respecting the guaranteeing by the Government of a loan made by *Les Sœurs de la Charité de Québec*

[Assented to, the 19th of February, 1932]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The act 20 George V, chapter 12, is amended by inserting therein, after section 1 thereof, the following section:—

“1a. In addition to the guarantee by the Government of this Province of payment of the interest and the sinking-fund on the sum of five hundred and fifty thousand dollars borrowed by *Les Sœurs de la Charité de Québec*, as provided by the order-in-council No. 22 of the 7th of January, 1930, and by the contracts ratified by section 1 of this act, the Lieutenant-Governor in Council may order that the Government of the Province of Quebec bind itself to pay, on such terms and rates as he may determine, out of the appropriations destined by the Legislature for the lunatic asylums, the interest and sinking-fund on any additional sum not exceeding one hundred thousand dollars which the said *Sœurs* may borrow for the purposes mentioned in the preamble of the said order-in-council.

The Lieutenant-Governor in Council may also, if the said guarantee is ordered, authorize any member of the Executive Council to accept, for and in the name of the Government, any transfer to a trustee for the benefit of the bondholders which may be entered into by the said *Sœurs de la Charité de Québec*.”

2. This act shall come into force on the day of its sanction.

