



## CHAPTER 49

An Act to amend the Cities and Towns' Act respecting the right to vote of joint-stock companies

[Assented to, the 19th of February, 1932]

**HIS MAJESTY**, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** The Cities and Towns' Act (Revised Statutes, 1925, R. S., c. 102, chapter 102) is amended by adding thereto, after section 129<sup>a</sup>, added. 129 thereof, the following section:

**"129a.** Joint-stock companies, possessing immoveables as owners, may be entered on the voters' list and vote through a representative of the company duly authorized to that effect under a resolution of the said company, a copy whereof shall be fyled with the clerk at least ten days before the voting day. The company exercises such right to vote in the ward or wards where it possesses one or more immoveables for which it pays taxes, which it indicates in the resolution. Such representative must, however, when so authorized and called upon to cast his vote, be a director or employee of the company and a British subject. The above-mentioned resolution shall serve for the above purpose until it shall be replaced by another resolution for the same purpose.

Such a company shall have the right to one vote only on each by-law submitted to the electors. When a by-law must be approved by the majority in number and value of the electors having the right to vote, a company exempted from taxes on account of its immoveable property has not the right to vote; a company with a partial exemption of taxes has the right to vote, but, in calculating the value, the valuation of its immoveable property shall be calculated on the basis of the value of the property with partial exemption.

No vote on  
certain by-  
law.

culated only proportionately to the quota of annual real estate taxes which it is called upon to pay on such property. Provided, however, that a joint-stock company may not vote on a by-law having for its object the granting of a commutation of taxes in respect of the property owned by any joint-stock company."

Coming into  
force.

**2.** This act shall come into force on the day of its sanction.

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