



CHAPTER 81

An Act to amend the Quebec Insurance Act respecting certain mutual insurance companies and certain mutual benefit associations

[Assented to, the 19th of February, 1932]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 40 of the Quebec Insurance Act (Revised R. S., c. 243, Statutes, 1925, chapter 243) is amended by inserting there- s. 40, am.
in, after the word: "municipality", in the fifth line of the first paragraph thereof, the words: "any farm live stock".

2. The said act is amended by adding thereto, after Id., s. 51a,
section 51 thereof, the following section: added.

"51a. In the event of a change in the limits of a municipality, each member of the company whose real estate is not then taxable is entitled to the reimbursement of his share of contribution to the reserve fund, upon the condition, however, that such property-owner has been insured in the company for at least five years on the 31st of December preceding the changing of the limits of such municipality. Reimbursement of portion of contribution.

In order to determine the portion then repayable to each member, the secretary-treasurer must divide the total insurance in force by the total of the reserve fund, including the interest accrued on the 31st of December preceding, and deliver, within a period of three months, to the member contemplated by the preceding paragraph of this section, his share of reimbursement in proportion to the amount of insurance which he had in the company on the 31st of December preceding the date of the reimbursement. Determination of portion repayable to each member.

Restriction. This section shall not apply to changes of limits made before the 19th of February, 1932."

R. S., c. 243, s. 54, am. **3.** Section 54 of the said act is amended by adding thereto the following paragraph:

By-law for issuing of insurance certificate. "Notwithstanding the provisions of section 240, the council may also, by by-law, order the issuing of an insurance certificate, provided, however, that all the by-laws of the company, in force at the date of its issue, be inserted at full length in such certificate."

R. S., c. 243, s. 56, am. **4.** Section 56 of the said act, as amended by the act 21 George V, chapter 94, section 3, is again amended:

a. By inserting therein, after the word: "municipality", in the ninth line of subsection 1 thereof, the words: "the farm live stock";

b. By adding thereto, after subsection 1 thereof, the following subsection:

When county limits are changed. "1a. In the case, however, of a change in the limits of the county in which a company is in regular operation, all policies then issued by such company to insure property situated outside the new limits of the county shall remain in force until the expiration of the term of five years from the date of the issue thereof, but subject to the right of cancellation contemplated by section 194."

R. S., c. 243, s. 63, am. **5.** Section 63 of the said act is amended by inserting therein, after the word: "Sunday", in the sixth line thereof, the words "in the manner prescribed by section 60".

Id., s. 65, am. **6.** Section 65 of the said act is amended by inserting therein, after the word: "fortune", in the fifth line of paragraph 1 thereof, the words: "or, subject however to section 217, in case of the death of their children or wards".

Id., s. 88, am. **7.** Section 88 of the said act is amended:

a. By inserting therein, after the word: "members", in the first line of paragraph 5 thereof, the words: "their children or wards";

b. By replacing the word: "three", in the fourth line of paragraph 6 thereof, by the word: "five";

c. By inserting therein, after the figure: "2", in the fifth line of paragraph 10 thereof, the words: "or in any other table approved by the Superintendent of Insurance on the recommendation of an actuary acceptable to him".

8. Section 132 of the said act, as amended by the act R. S., c. 243, 20 George V, chapter 90, section 2, is again amended by ^{s. 132, Fr.} striking out the word: "*d'assurance*", at the beginning of ^{version, am.} the fifth line of the second paragraph of the French version thereof.

9. This act shall come into force on the day of its ^{Coming into} sanction. ^{force.}

