



CHAPTER 82

An Act to amend the Quebec Insurance Act

[Assented to, the 19th of February, 1932]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 94 of the Quebec Insurance Act (Revised R. S., c. 243, Statutes, 1925, chapter 243), as amended by the act 18^{s. 94, am.} George V, chapter 75, section 4, is again amended:

a. By striking out the words: "or with the Minister of Finance at Ottawa," in the fourth and fifth lines of subparagraph *i* of subsection 4 thereof;

b. By replacing the second paragraph of subsection 5 thereof by the following paragraphs:

"Nevertheless, no additional deposit shall be exacted ^{Proviso.} when the total amount of the deposit made by a company incorporated by this Province amounts to fifty thousand dollars, or when the total deposit made by any other company reaches the sum which the Lieutenant-Governor in Council may fix, in each case.

The Lieutenant-Governor in Council may exempt any company or association from the obligation of furnishing the deposit required by this section, reduce the amount of such deposit or grant a delay to make it, while allowing the granting of the license and the registration prescribed by the Divisions XII and XIII of this act, either because the Government of Canada holds a deposit from such company or association, deemed sufficient, applicable to the liabilities payable in this Province, or for any other reason whatsoever."

2. Section 96 of the said act is repealed.

R. S., c. 243,
s. 96, re-
pealed.

R. S., c. 243,
s. 106, am.

3. Section 106 of the said act is amended:

a. By replacing the words: "not being the companies or associations mentioned in", in the second and third lines of subsection 1 thereof, by the words: "save as provided by";

b. By inserting therein, after the word: "foreign", in the fifth line of subsection 2 thereof, the words: "or Federal".

Id., s. 110,
am.

4. Section 110 of the said act is amended by replacing the words and figures: "sections 111 and 112", in the second line of sub-paragraph 1 thereof, by the word and figures. "section 111".

Id., s. 112,
am.

5. Section 112 of the said act is amended:

a. By striking out subsections 1, 2, 3, 4 and 5 thereof;

b. By striking out the figure: "6", in the first line of subsection 6 thereof.

Id., s. 113,
am.

6. Section 113 of the said act is amended:

a. By inserting therein, after the word: "Province", in the third line of the first paragraph thereof, the words: ", or to a company or an association incorporated by the Parliament of Canada or of the former Province of Canada, but having its head office in the Province";

b. By replacing the words: "the president and secretary or other proper officer", in the fifth and sixth lines of sub-paragraph 2 thereof, by the words: "at least two proper officers";

c. By striking out the words: "In the case of companies or associations not licensed under the Insurance Act of Canada," in the first and second lines of sub-paragraph 3 thereof;

d. By adding thereto, after the said sub-paragraph 3 thereof, the following paragraph:

Proviso.

"Nevertheless, a company incorporated by the Parliament of Canada or of the former Province of Canada and having its head office in the Province shall not be obliged to furnish the document contemplated by sub-paragraph 2."

R. S., c. 243,
s. 116, re-
pealed.

7. Section 116 of the said act is repealed.

Id., s. 137,
am.

8. Section 137 of the said act is amended:

a. By replacing the word: "he", in the second line thereof, by the words: "by himself or by any person authorized for the purpose by the Provincial Treasurer, the Superintendent";

b. By inserting therein, after the word: "act", in the fourth line thereof, the words: ", or that he has not paid at the time fixed or on demand to the insurer or his representative the premiums which he has collected for the insurer";

c. By replacing the words: "one year", in the eighth line thereof, by the words: "two years".

9. Section 148 of the said act is replaced by the following: R. S., c. 243, s. 148, replaced.

"148. Every company or association shall keep such classification of its contracts in force in the Province and all such registers and books respecting its business in the Province as may be directed by the Provincial Treasurer." Classification of contracts, etc.

10. Section 244 of the said act is amended by striking out the words: "subject to the Legislative authority of this Province", in the third and fourth lines of the second paragraph thereof. R. S., c. 243, s. 244, am.

11. Section 254 of the said act, as amended by the act 20 George V, chapter 90, section 11, is again amended: Id., s. 254, am.

a. By replacing the words: "hereinbefore referred to", in the fifth and sixth lines of the first paragraph thereof, by the words: "subject to the Legislative authority of this Province";

b. By inserting therein, after the said first paragraph thereof, the following paragraph:

"For such purpose, the Lieutenant-Governor in Council may also fix the sum which must be furnished and paid to the Provincial Treasurer, each year, by licensed insurance companies not subject to the Legislative authority of this Province." Contribution by certain companies.

c. By replacing the word: "sum", in the first line of the second paragraph thereof, by the word: "sums".

12. Section 278 of the said act, as amended by the act 20 George V, chapter 90, section 12, is again amended: R. S., c. 243, s. 278, am.

a. By striking out the words: ", incorporated under the laws of the Province", in the second and third lines of sub-paragraph 2 thereof;

b. By striking out sub-paragraph 3 thereof;

c. By striking out the words: ", deriving their powers from an act of the Dominion of Canada or from an authorization issued under the Insurance Act of Canada", in the third, fourth and fifth lines of sub-paragraph 4 thereof.

Orders by
Lt.-Gov.
in C.

13. The Lieutenant-Governor in Council may order the method to be followed and the date on which report may be made for the valuation of the securities or effects held by the insurance companies and mutual benefit or charitable associations, registered under the Quebec Insurance Act (Revised Statutes, 1925, chapter 243), for the purpose of the annual reports and inspections which may be required or made under the said act, or for determining the solvency of such companies or associations, for such period or periods of time as he may determine.

Coming into
force.

14. This act shall come into force on the day which it may please the Lieutenant-Governor in Council to fix by proclamation.