



CHAPTER 115

An Act respecting the town of Amos

[Assented to, the 19th of February, 1932]

WHEREAS the town of Amos has at present a current Preamble.
non-consolidated debt to the amount of twenty-three
thousand dollars;

Whereas such town under its loan by-laws Nos. 34, 46, 54 and 83, the amounts whereof form its consolidated debt, is bound to pay during the year 1932 and the subsequent years up to and including the year 1944, a total amount, in principal and interest, of one hundred and seventy-two thousand four hundred and forty-six dollars and fifty cents;

Whereas the town of Amos, owing to the present business depression and to the large number of its ratepayers unemployed as a result of the suspension of the operations of important industries established within its limits, cannot meet all its obligations without imposing heavy sacrifices on its ratepayers;

Whereas it is expedient and in the public interest to authorize the town of Amos to consolidate its current debt by a long-term loan, and to prolong, by means of new loans, the period for payment of part of the above-mentioned amount of one hundred and seventy-two thousand four hundred and forty-six dollars and fifty cents, to wit, an amount of eighty-nine thousand three hundred dollars;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The town of Amos is authorized to borrow in order to consolidate its current debt, in conformity with the following provisions, a sum of twenty-three thousand dollars, by means of bonds issued in series according to the provisions of schedule A of this act. Loan authorized.

Additional
loan.

2. The town of Amos is further authorised to borrow, in conformity with the following provisions, a sum of eighty-nine thousand three hundred dollars, by means of bonds issued in series according to the provisions of schedule B of this act.

Exclusive
use of pro-
ceeds.

The proceeds from the sale of each series of bonds mentioned in schedule B of this act shall be used exclusively to pay an equal proportion of the principal and interest of the loans effected under by-laws Nos. 34, 46, 54 and 83 of the said town.

Payment of
balance by
means of
special tax.

3. The balance of the amounts due each year for principal and interest on the loans contracted under the said by-laws Nos. 34, 46, 54 and 83, which will not be paid out of the proceeds of the sale of any of the series of bonds mentioned in schedule B, must be paid by means of the special tax provided for by the said by-laws, and such tax must be imposed accordingly.

Imposition.

How loans
to be made.

4. The loans authorized by this act shall be made by means of one or more by-laws approved by the Lieutenant-Governor in Council, on the recommendation of the Minister of the Municipal Affairs, without, however, the approval of the electors who are property-owners being required.

Payment,
etc., of
bonds.

5. The bonds issued in conformity with this act shall be payable at the places determined by the loan by-laws and shall bear interest from their date, at the rate determined by the said by-laws, which must not exceed six per cent per annum, payable half-yearly.

By-laws to
levy tax.

6. The said loan by-law or by-laws must provide for the levying, upon all the taxable real estate of the town of Amos, of a sufficient annual tax, according to the valuation roll in force each year, to meet the payment of the principal and interest of the loans authorized by this act, at their respective maturities.

Provisions
amended.

7. The provisions of the by-laws Nos. 34, 46, 54 and 83 which are inconsistent with those of this act are amended accordingly.

Provisions
applicable.

8. The provisions of section 3 of the Municipal Debt and Loan Act (Revised Statutes, 1925, chapter 111) shall apply to the loans above authorized.

Coming into
force.

9. This act shall come into force on the day of its sanction.

SCHEDULE A

Bonds to be issued for the loan of \$23,000.00 contemplated by section 1 of this act.

SERIES A.—A series of bonds for the total amount of \$3,500.00, to be dated the 1st of May, 1932, and the date of maturity whereof shall be the 1st of May, 1943.

SERIES B.—A series of bonds for the total amount of \$6,100.00, to be dated the 1st of May, 1932, and the date of maturity whereof shall be the 1st of May, 1945;

SERIES C.—A series of bonds for the total amount of \$6,400.00, to be dated the 1st of May, 1932, and the date of maturity whereof shall be the 1st of May, 1946;

SERIES D.—A series of bonds for the total amount of \$6,800.00, to be dated the 1st of May, 1932, and the date of maturity whereof shall be the 1st of May, 1947; and

SERIES E.—A series of bonds for the total amount of \$200.00, to be dated the 1st of May, 1932, and the date of maturity whereof shall be the 1st of May, 1948.

SCHEDULE B

Bonds to be issued for the loan of \$89,300.00 contemplated by section 2 of this act.

SERIES AA.—A series of bonds for the total amount of \$4,500.00, to be dated the 1st of May, 1932, and the date of maturity whereof shall be the 1st of May, 1948;

SERIES BB.—A series of bonds for the total amount of \$2,400.00, to be dated the 1st of May, 1933, and the date of maturity whereof shall be the 1st of May, 1948;

SERIES CC.—A series of bonds for the total amount of \$2,300.00, to be dated the 1st of May, 1933, and the date of maturity whereof shall be the 1st of May, 1949;

SERIES DD.—A series of bonds for the total amount of \$5,200.00, to be dated the 1st of May, 1934, and the date of maturity whereof shall be the 1st of May, 1949;

SERIES EE.—A series of bonds for the total amount of \$7,900.00, to be dated the 1st of May, 1934, and the date of maturity whereof shall be the 1st of May, 1950;

SERIES F.—A series of bonds for the total amount of \$8,400.00, to be dated the 1st of May, 1934, and the date of maturity whereof shall be the 1st of May, 1951;

SERIES G.—A series of bonds for the total amount of \$8,800.00, to be dated the 1st of May, 1934, and the date of maturity whereof shall be the 1st of May, 1952;

SERIES H.—A series of bonds for the total amount of \$6,900.00, to be dated the 1st of May, 1934, and the date of maturity whereof shall be the 1st of May, 1953;

SERIES I.—A series of bonds for the total amount of \$2,400.00, to be dated the 1st of May, 1935, and the date of maturity whereof shall be the 1st of May, 1953;

SERIES J.—A series of bonds for the total amount of \$2,500.00, to be dated the 1st of May, 1935, and the date of maturity whereof shall be the 1st of May, 1954;

SERIES K.—A series of bonds for the total amount of \$5,100.00, to be dated the 1st of May, 1936, and the date of maturity whereof shall be the 1st of May, 1954;

SERIES L.—A series of bonds for the total amount of \$2,200.00, to be dated the 1st of May, 1937, and the date of maturity whereof shall be the 1st of May, 1954;

SERIES M.—A series of bonds for the total amount of \$2,600.00, to be dated the 1st of May, 1937, and the date of maturity whereof shall be the 1st of May, 1955;

SERIES N.—A series of bonds for the total amount of \$5,900.00, to be dated the 1st of May, 1938, and the date of maturity whereof shall be the 1st of May, 1955;

SERIES O.—A series of bonds for the total amount of \$1,900.00, to be dated the 1st of May, 1939, and the date of maturity whereof shall be the 1st of May, 1955;

SERIES P.—A series of bonds for the total amount of \$4,600.00, to be dated the 1st of May, 1939, and the date of maturity whereof shall be the 1st of May, 1956;

SERIES Q.—A series of bonds for the total amount of \$6,300.00, to be dated the 1st of May, 1940, and the date of maturity whereof shall be the 1st of May, 1956;

SERIES R.—A series of bonds for the total amount of \$1,300.00, to be dated the 1st of May, 1940, and the date of maturity whereof shall be the 1st of May, 1957;

SERIES S.—A series of bonds for the total amount of \$1,300.00, to be dated the 1st of May, 1941, and the date of maturity whereof shall be the 1st of May, 1957;

SERIES T.—A series of bonds for the total amount of \$1,600.00, to be dated the 1st of May, 1942, and the date of maturity whereof shall be the 1st of May, 1957; and

SERIES U.—A series of bonds for the total amount of \$5,200.00, to be dated the 1st of May, 1944, and the date of maturity whereof shall be the 1st of May, 1957.