



CHAPTER 123

An Act to authorize the Corporation of the Parish of St. Adelphe, in the county of Champlain, to borrow fifty-seven thousand dollars to consolidate its debt

[Assented to, the 19th of February, 1932]

WHEREAS the Corporation of the Parish of St. Adelphe, Preamble.
in the county of Champlain, has, by its petition, represented:

That it had to contract temporary loans amounting to about fifty-seven thousand dollars, to provide for the payment of certain debts contracted in the interest of the municipality and particularly for work on roads, bridges, the fire protection system, lighting system and other public utilities, carried out for and in the interest of the rate-payers of the said municipality;

Whereas most of the public utility work was thus carried out by the said Corporation to prevent unemployment in the said municipality;

Whereas doubts now arise as to the powers conferred upon the said municipality to meet such payments legally and by ordinary loan by-laws;

Whereas the said Corporation proposes to borrow the sum of fifty-seven thousand dollars to consolidate its whole floating debt;

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The Corporation of the Parish of St. Adelphe, in the county of Champlain, is authorized to contract a loan of fifty-seven thousand dollars at a rate of interest not exceeding six per cent, to provide for the payment and the consolidation of its debt. ^{Power to contract loan.}

How loan
to be con-
tracted.

2. Such loan shall be contracted under a loan by-law approved by the Lieutenant-Governor in Council on the recommendation of the Minister of Municipal Affairs.

Road works.

3. As regards the monies spent for the roads, the cost of the highways and the bridges which are municipalized shall be paid for by the municipality. As regards the other road works, they shall be borne by and assessed upon the interested owners in their respective districts.

Coming into
force.

4. This act shall come into force on the day of its sanction.