



## CHAPTER 130

### An Act to amend the Act to incorporate the *Société Coopérative Fédérée des Agriculteurs de la Province de Québec*

[Assented to, the 19th of February, 1932]

**HIS MAJESTY**, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Section 24 of the Act to incorporate the *Société Coopérative Fédérée des Agriculteurs de la Province de Québec* (13 Geo. V, c. 109, s. 24, am.) is amended by adding thereto, after the word: "association", in the second line of sub-paragraph *d* of subsection 1 thereof, the words: "as well as farm merchandise and products and animals received on consignment by the members of the said Quebec Federated Co-operative, however, the right to pledge the products consigned, as stated in this sub-paragraph, shall not be exercised by the board of directors, unless it has been so decided by the two-thirds of the members present at the general meeting or at a special meeting duly convened for such purposes."

**2.** The said act is amended by inserting therein, after section 24 thereof, the following section: Id., s. 24a, added.

"**24a.** If the executive council deem it expedient, it may convert into preferred shares all the ordinary shares subscribed by any coöperative agricultural association, whenever such coöperative does not fulfil the obligations of its contract with the Quebec Federated Co-operative, or when, upon the expiration of such contract, it has not renewed same." Conversion into preferred shares.

**3.** The said act is amended by inserting therein, after section 26 thereof, the following section: 13 Geo. V, c. 109, s. 26a, added.

Making of certain agreements by executive council.

**“26a.** The executive council shall make, with the coöperative agricultural associations, the agreement respecting purchases and sales referred to in subsection 10 of section 5 of the Coöperative Agricultural Association Act (Revised Statutes, 1925, chapter 57), the said subsection 10 as replaced by the act 20 George V, chapter 38, section 3.”

13 Geo. V, c. 109, s. 27a, added.

**4.** The said act is amended by inserting therein, after section 27 thereof, the following section:

Reimbursement of traveling expenses.

**“27a.** The directors are entitled to the reimbursement of the expenditures they are obliged to make to attend meetings of the board of directors. Notwithstanding the provisions of section 17 of the Coöperative Agricultural Association Act (Revised Statutes, 1925, chapter 57) the general meeting may vote an attendance fee to each director, for each attendance at the meetings of the board of directors.”

R. S., 1909, art. 1985a, am., for assoc.

**5.** Article 1985a of the Revised Statutes, 1909, as enacted by the act 5 George V, chapter 32, section 1, and amended by the acts 8 George V, chapter 34, section 4, and 10 George V, chapter 25, section 2; and replaced, for the new association, by the acts 13 George V, chapter 109, section 29, and 20 George V, chapter 148, section 11, is amended, for the said association, by repealing the third paragraph thereof.

Coming into force.

**6.** This act shall come into force on the day of its sanction.