



CHAPTER 131

An Act respecting the Viewmount Land Company, Limited

[Assented to, the 19th of February, 1932]

WHEREAS the Viewmount Land Company, Limited, *Preamble.*
has, by its petition, represented:

That it was incorporated by letters patent by His Honour the Lieutenant-Governor of the Province of Quebec, dated the 30th of May, 1912, with a capital-stock of one million dollars, divided into ten thousand shares of one hundred dollars each;

That these letters patent were confirmed by the act 5 George V, chapter 120;

That all the capital has been subscribed and paid and that, excepting three shares held by directors, all the shares are held by all and the sole heirs of the late Alexis Brunet, in his lifetime of the city of Montreal;

That the company is governed by Part I of the Quebec Companies' Act (Revised Statutes, 1925, chapter 223) and that under such act certain operations cannot be performed by the company without the approval of the shareholders;

That, owing to most of the shareholders acting in their capacity of institutes of a substitution, doubts have arisen as to the capacity of such shareholders to give a valid consent to certain operations which may be in the interest of the company;

That it is necessary that an act be passed to remove all doubts in this respect, and

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

5 Geo. V, c.
120, s. 2a,
added.

1. The act 5 George V, chapter 120, intituled: "An Act respecting the Viewmount Land Company, Limited", is amended by adding thereto, after section 2 thereof, the following section:

Additional
powers.

"**2a.** The company may avail itself of all the provisions of Part I of the Quebec Companies' Act (Revised Statutes, 1925, chapter 223), which governs it, and, particularly, but without restricting the generality of the above terms, change its name, increase or reduce its capital or alter the value of its shares, increase or reduce the number of directors, or change the place of its head office.

Share-
holders who
are insti-
tutes au-
thorized to
give certain
consent.

The shareholders of the company, even those who hold their shares as institutes in a substitution, may give their consent to the above operations, as required by law, if they believe such consent to be in the interests of the company and of its shareholders."

Coming into
force.

2. This act shall come into force on the day of its sanction.