



## CHAPTER 137

### An Act respecting the *Club St. Denis*

[Assented to, the 19th of February, 1932]

**W**REREAS the *Club St. Denis*, incorporated by the act Preamble. 44-45 Victoria, chapter 57, as amended by the act 14 George V, chapter 114, has, by its petition, represented that it is expedient to amend its charter and to grant it certain additional powers, and

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Section 4 of the act 44-45 Victoria, chapter 57, is <sup>44-45 Vict., c. 57, s. 4,</sup> repealed. <sub>repealed.</sub>

**2.** Section 6 of the act 44-45 Victoria, chapter 57, is <sup>Id., s. 6,</sup> repealed. <sub>repealed.</sub>

**3.** Section 15 of the act 44-45 Victoria, chapter 57, as <sup>Id., s. 15,</sup> enacted by section 2 of the act 14 George V, chapter 114, <sup>replaced.</sup> is replaced by the following:

**“15.** The provisions of Part II of the Quebec Companies’ Act (Revised Statutes, 1925, chapter 223), as amended <sup>Provisions applicable.</sup> from time to time, shall apply to the corporation, except in cases where its charter derogates therefrom.”

**4.** The act 44-45 Victoria, chapter 57, is amended by <sup>44-45 Vict., c. 57, ss. 16-20, added.</sup> adding thereto, after section 15 thereof, as replaced by section 3 of this act, the following sections:

**“16.** The capital-stock of the corporation is divided into <sup>Capital-stock.</sup> two hundred ordinary shares of the par value of five hundred dollars each.

Issue of  
share to life-  
members.

**"17.** The board of management of the corporation shall issue to each life-member of the corporation, who has paid all his contributions, one fully paid-up share of the capital-stock of the corporation for and in consideration of the subscriptions previously paid up by such life-member.

Unissued  
stock.

**"18.** The stock unissued under the provisions of the preceding section shall remain in the treasury of the corporation and shall be allotted to such persons as shall hereafter become members of the corporation and subscribe for such shares in accordance with the by-laws which govern the corporation from time to time.

Transfer  
of shares.

**"19.** No transfer of the shares of the corporation can be made without the approval of the board of management.

Sale of  
shares of  
defunct  
share-  
holders.

**"20.** In the event of the death of a shareholder, his estate may, within the ensuing twelve months, sell and transfer his shares after having obtained the approval of the board of management. At the expiration of the twelve months, the board of management, if it deem it expedient, may cancel the share certificate, upon reimbursing the amount paid by the shareholder either as entrance fee or as a subscription for capital-stock, as the case may be. The board of management may thereafter reissue a number of shares equal to those cancelled."

R. S., c. 223,  
s. 174, re-  
placed for  
corporation.

**5.** Section 174 of the Quebec Companies' Act (Revised Statutes, 1925, chapter 223) is replaced, for the corporation, by the following:

Voting at  
meetings of  
share-  
holders.

**"174.** At all meetings of shareholders every shareholder shall be entitled to one vote only and may not vote by proxy unless there is a by-law of the corporation to such effect, but no shareholder in arrears in respect to any call shall be entitled to vote at any meeting."

14 Geo. V,  
c. 114, s. 3,  
repealed.

**6.** Section 3 of the act 14 George V, chapter 114, is repealed.

Coming into  
force.

**7.** This act shall come into force on the day of its sanction.