



CHAPTER 26

An Act to amend the Treasury Department Act

[Assented to, the 4th of April, 1931]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 19 of the Treasury Department Act (Re-R. S., c. 20, vised Statutes, 1925, chapter 20) is amended by adding s. 19, am. thereto the following paragraphs:

“The Lieutenant-Governor-in-Council may authorize the Provincial Treasurer to make withdrawals from the consolidated revenue fund annually, up to an amount sufficient to create an adequate sinking-fund to provide for the redemption of any issue of Provincial debentures made heretofore, or which may be made under any act of the Legislature of the Province. Sinking-fund for redemption of debentures.

The contributions to and revenues from such sinking-funds shall be invested or deposited by the Provincial Treasurer under the direction of the Lieutenant-Governor-in-Council.” Investment, etc.

2. This act shall come into force on the day of its sanction. Coming into force.