

- Issue and redemption. Such bonds or debentures shall be issued in accordance with the requirements of the said Board, and shall be redeemable, within a delay of not more than thirty years, by annual or semi-annual payments, or in any other manner that the Board shall deem suitable, at such rate of interest, not exceeding six per cent per annum, as the Board may fix.
- Temporary borrowing. The said Board of Roman Catholic School Commissioners of the City of Quebec may borrow temporarily, in any other manner, a part of the sums hereinabove authorized, provided that such temporary loans shall not exceed the sum of one hundred thousand dollars.
- Proviso.
- Coming into force. **2.** This act shall come into force on the day of its sanction.